

RESOLUTION NO. 1352

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET AND MAKING
APPROPRIATIONS FOR 2017-2018

WHEREAS, the City of Prineville is in need of a supplemental budget for the City for the year 2017-18, commencing July 1, 2017, and

WHEREAS, discussion to adopt the supplemental budget was held before the City Council on June 26th, 2018.

WHEREAS, now is the proper time to pass a resolution adopting the supplemental budget and making appropriations.

THEREFORE, the City of Prineville resolves as follows:

1. That the City of Prineville does hereby adopt the supplemental budget in the sum total of \$3,827,000
2. That the additional amounts for the fiscal year beginning July 1, 2017, and for the purposes shown below are hereby appropriated as follows:

Summary of Supplemental Budget 2017-18

Amounts shown are revised appropriation totals in those funds being modified.

Transportation SDC Fund

Expenditures (proposed changes)	
Capital Outlay	\$ 85,000
Transfers	\$ 30,000
Contingency	\$ 790,954
Revised Total Fund Expenditures	\$ 915,954

To adjust capital outlay for a capital project not anticipated in the original budget in the amount of \$85,000, and to adjust expenditures for transfers to the administrative fund to capture the five percent administration fee, all costs will be covered covered out of contingency in the amount of \$97,200.

Water SDC Fund

Expenditures (proposed changes)	
Transfers	\$ 565,000
Contingency	\$ 301,507
Revised Total Fund Expenditures	\$ 2,976,507

To adjust expenditures for transfers to the administrative fund to capture the five percent administration fee, these costs will be covered out of contingency in the amount of \$8,500.

Water Fund

Expenditures (proposed changes)	
Materials and Services	\$ 591,500
Capital Outlay	\$ 1,483,000
Debt Service Principal	\$ 2,827,200
Contingency	\$ 722,014
Revised Total Fund Expenditures	\$ 6,941,314

To adjust expenditures in materials and services \$85,000 to cover maintenance costs not anticipated in original budget, to adjust capital outlay for costs associated with a budgeted capital project in the amount of \$545,500, and to adjust debt service to recognize escrow dollars for the 2011 refunding payoff in the amount of \$149,000. These cost will be covered by contingency.

Wastewater Fund

Expenditures (proposed changes)	
Personnel Services	\$ 122,000
Capital Outlay	\$ 670,000
Contingency	\$ 1,240,741
Revised Total Fund Expenditures	\$ 14,782,341

To adjust expenditures in personnel services to cover accrued liability in the amount of \$5,600, and to adj capital outlay for capital project costs not anticipated in original budget in the amount of \$345,000. Costs will be covered by contingency.

Golf Fund

Expenditures (proposed changes)	
Debt Service Principal	\$ 479,200
Contingency	\$ 449,508
Revised Total Fund Expenditures	\$ 2,401,508

To adjust expenditures to recognize dollars in escrow for the 2011 debt service payoff in the amount of \$39,200, adjust contingency for additional dollars to cover debt service.

PERS/POB Fund

Expenditures (proposed changes)	
Materials and Services	\$ 30,000
Debt Service	\$ 2,794,000
Contingency	\$ 853,880
Revised Total Fund Expenditures	\$ 3,677,880
Resources (proposed changes)	
Debt Proceeds	\$ 2,550,000
Revised Total Fund Resources	\$ 3,677,880

To adjust expenditures in the PERS/POB fund for debt refunding payoff, and fees in the amount of \$2,552,000, and to recognize debt proceeds in the amount of \$2.55 million.

TOTAL SUPPLEMENTAL BUDGET

\$ 3,827,000.00
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3. The Prineville City Council adopts the supplemental budget appropriation adjustments.
Adopted by the City Council this 26th day of June, 2018.

Betty J. Roppe, Mayor

ATTEST:

Lisa Morgan, City Recorder