



*City of Prineville, Oregon  
Financial Report  
Third Quarter Ended  
March 31, 2024*

**Executive Summary**

The City of Prineville moved to a biennial budget in FY 20 resulting in some changes being made to the presentation of the quarterly financial report. The report includes a city-wide summary of beginning fund balances, current period resources and expenditures, and the ending fund balances for all funds. Included in the fund summaries, starting on page six, are comparisons of actual to budgeted amounts, and narrative explaining results and highlights for the quarter. The biennial budget comparison to actual is highlighted in light green in each of the funds. Annual budget estimates for FY 24 reflect the estimated budget allocation for the fiscal year. The quarter budget estimates have been allocated proportionally of the fiscal year budget (25 percent). The financial information presented is unaudited.

<b>Current Quarter</b> Quarter budget estimates allocated at 25 percent of the fiscal year budget compared to actual ↓			<b>Year to Date</b> Fiscal year 2024 budget allocation compared to actual ↓				<b>Biennial budget comparison to actual</b> ↓		
<b>Current Quarter</b>			<b>Year to Date</b>				<b>Biennial Budget Comparison</b>		
Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance

During the third quarter ending March 31, 2024, the City’s financial condition increased by approximately \$3.3 million. Funds with significant increases in fund balance include the General Fund, Transportation SDC, Wastewater SDC, and the Building Facilities Fund. Funds with a significant negative impact to fund balance include the Railroad Fund, Airport, Water Fund, the Administrative and Financial Services Fund and the Public Works Support Service Fund. Tax collections and grant reimbursements largely contributed to the increase in the City’s financial condition.

Through the third quarter, General Fund revenues came in at roughly 108 percent of the annual budget or \$9.59 million. Property tax revenue is roughly 100 percent of the annual budget at quarter end. Transient lodging taxes are down approximately -10 percent in comparison to the prior year. Franchise fees are at roughly 112 percent of the annual budget with overall collection up approximately \$1.69 million over prior year. Electrical franchise fees are up in comparison to the prior year at quarter end roughly \$1.7 million largely due to the recent build out of the data centers. Overall, the General Fund realized an increase in fund balance of roughly \$2.3 million or 73 percent through the third quarter.

The Transportation’s fund balance decreased roughly \$26,000 or -4 percent at quarter end due to capital projects and the timing of when revenues are received. Third quarter state gas tax collection came in at roughly \$685,000 and is up approximately \$34,000 over the prior year quarter end. Capital improvements during the third quarter are largely associated with the grant funded EV charging station project which was completed in February 2024.

In Emergency Dispatch, fund balance increased approximately \$311,000 or 22 percent at quarter end. There were 4 open positions still looking to be filled at quarter end with 1 position being filled during the third quarter. Fund balance is anticipated to be at \$1.62 million by fiscal yearend

March 31, 2024

due to continuing 911 phone upgrades, which is a decrease from its quarter three balance of \$1.71 million.

In the SDC funds, capital projects continued. Transportation SDC capital projects taking place during the third quarter were the Peters Road / Combs Flat extension project and the Peters and Main Street intersection safety improvement project. In the Water SDC Fund, the water resiliency project, ASR well upgrades and the water master plan update continued. In the Wastewater SDC Fund, capital projects were largely associated with the master plan update and the water reuse project. SDC collection during the third quarter slowed dramatically with 1 SDC collected during the quarter for a residential start.

In the Railroad Fund, revenue comparisons to the prior year show overall revenues are up roughly 14 percent. The significant increased are in freight and freight depot charges. Freight depot charges for services are up due to increased lease revenue from Heniff Transportation and Ed Staub and Sons and an increase in lumber customers utilizing the facility for storage. Freight cars are up over the prior year at quarter end by 95 cars. Materials and services are at roughly 82 percent of the annual budget or \$277,000, which includes approximately \$123,000 in liability insurance. Overall operating expenditures are up 3 percent in comparison to the prior year with increases in personnel services. Capital outlay expenditures during the third quarter totaling roughly \$208,000 were largely for the acquisition of a locomotive. Fund balance decreased roughly \$309,000 or -25 percent at quarter end.

Meadow Lakes Golf shows a decrease in fund balance at quarter end of approximately \$28,000 or -3 percent. This is largely due to January 2024 being closed 19 days because of weather and capital projects started during the third quarter. Operating revenue for the golf course is up in comparison to the prior year at quarter end roughly 19 percent with rounds of golf up by approximately 3,480 rounds. Golf course operating expenditures are up approximately 11 percent and maintenance expenditures are up roughly 28 percent over the prior year quarter end. These increases can be attributed to increased activity and increases in personnel costs, insurance, utilities and course maintenance supplies.

In the Administration and Financial Support Services the fund balance decreased roughly -71 percent with Information Technology coming in at roughly 99 percent of the annual budget. This is largely due to significant price increases and upgrades to 911 infrastructure and 911 user equipment that continued through the third quarter totaling roughly \$356,000. A good portion of these upgrades will be reimbursed by the 911 users. Expenditures are tracking at or below budget in the other departments in the Administration Fund.

Through the third quarter the Building Facilities Fund balance increased roughly \$469,000 or 70 percent. All departments are running below budget at quarter end with the exception of the Public Works Department due to needed repair and maintenance work completed for a new garage door on the sander shed, air piping for the Public Works shop and new windows for the wastewater treatment lab. Projections for yearend show the fund balance decreasing to \$759,000 from \$1.13 million at quarter three, with a new roof that was put on the Police Department and HVAC upgrades taking place at City Hall.

March 31, 2024

In the Public Works Support Service Fund, a budget adjustment may be needed during the biennium for the Fleets and Vehicles Department, due to a dump truck that was budgeted and ordered in the prior year being delivered in this fiscal year. The timing in which the budgeted capital equipment for next fiscal year is delivered, will determine the need for a budget adjustment. Fund balance decreased roughly -65 percent through the third quarter.

Other funds are as anticipated at quarter end. A summary is presented in each fund to provide an explanation of financial performance and operating issues. We appreciate comments on how we may be able to improve this report to enhance your understanding of the City's finances.

Sincerely,

Steve Forrester  
City Manager

Lori Hooper Antram,  
Finance Director



*View of Prineville from the 66 Trail System in early 2024*

All City Funds

Fund	Budgeted Beginning Fund Balance	Actual Audited Beginning Fund Balance	Current Year Resources	Current Year Expenditures	Ending Fund Balance	Change in Fund Balance	Percentage		Projected Year-End Estimate	Projected YE to Q3 Variance Over / (Under)
							Change in Fund Balance	Change in Fund Balance		
General	\$ 2,610,081	\$ 3,231,995	\$ 9,585,189	\$ 7,238,422	\$ 5,578,762	\$ 2,346,767	73%	\$ 4,968,095	\$ (610,667)	
Transportation	487,198	702,065	1,588,949	1,615,250	675,765	(26,300)	-4%	614,265	(61,500)	
Emergency Dispatch	1,107,340	1,400,515	1,918,993	1,607,494	1,712,013	311,498	22%	1,619,315	(92,698)	
Planning	218,351	256,699	367,187	384,307	239,580	(17,119)	-7%	234,499	(5,081)	
Transportation SDC	11,054,372	1,323,642	917,758	243,881	1,997,519	673,877	51%	2,600,142	602,623	
Water SDC	180,913	(83,898)	3,532,628	3,391,176	57,555	141,453	169%	11,234	(46,321)	
Wastewater SDC	7,710	119,699	204,875	159,604	164,970	45,271	38%	158,774	(6,196)	
PERS / POB	1,427,357	1,821,141	479,357	26,835	2,273,662	452,521	25%	2,222,441	(51,221)	
Railroad	1,354,624	1,259,728	807,318	1,116,484	950,562	(309,166)	-25%	867,128	(83,434)	
Airport	100,068	145,669	287,780	441,688	(8,239)	(153,908)	-106%	-	8,239	
Water	1,491,817	1,836,311	2,897,426	3,295,706	1,438,031	(398,280)	-22%	1,438,001	(30)	
Wastewater	1,752,887	2,110,083	3,662,696	3,094,970	2,677,809	567,726	27%	2,096,158	(581,651)	
Golf Course and Restaurant	1,018,692	1,109,422	1,262,829	1,291,225	1,081,025	(28,397)	-3%	927,322	(153,703)	
Administration and Financial Services	639,699	373,384	2,811,843	3,076,624	108,603	(264,781)	-71%	132,418	23,815	
Building Facilities	551,197	665,937	961,323	492,577	1,134,683	468,746	70%	759,137	(375,546)	
Plaza Maintenance	29,273	39,353	21,152	9,108	51,397	12,044	31%	47,853	(3,544)	
Public Works Support Services	520,752	784,560	1,850,420	2,358,793	276,187	(508,373)	-65%	483,260	207,073	
Totals	\$ 24,552,331	\$ 17,096,305	\$ 33,157,721	\$ 29,844,143	\$ 20,409,883	\$ 3,313,578	19%	\$ 19,180,042	\$ (1,229,841)	



Wetlands in February 2024

**General Fund**

The General Fund accounts for the City’s police and non-departmental operations and activities. The primary sources of revenue include property taxes, transient lodging taxes, franchise fees, and intergovernmental revenue.

Overall revenue collection through the third quarter is at approximately \$9.59 million or 108 percent of the annual budget. Property tax revenue is roughly 100 percent of the annual budget at quarter end and transient lodging taxes are down in comparison to the prior year by roughly -10 percent. Franchise fees are at roughly 112 percent of the annual budget with overall collection up approximately \$1.69 million over prior year. Electrical franchise fees are up in comparison to the prior year at quarter end roughly \$1.70 million largely due to the recent build out of the data centers.

Police spending through the third quarter was at approximately 77 percent of the annual budget. Personnel services are at roughly 82 percent of the annual budget with 1 open position being filled during the third quarter. During the third quarter, 2 new police vehicles were able to be equipped costing roughly \$46,000 in capital expenditures.

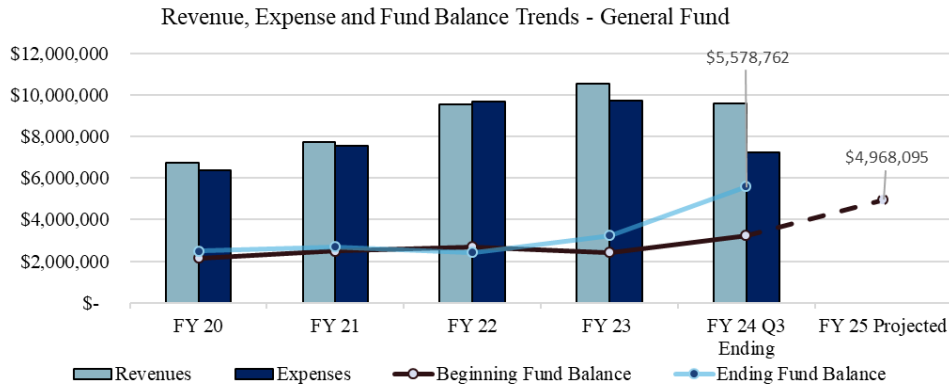
Non-Departmental is at roughly 70 percent of the annual budget. third quarter significant expenditures in Non- Departmental included \$454,000 for the Prineville Renewable Energy Project (PREP), \$68,000 in street lighting, \$127,000 in transient lodging taxes to the chamber of commerce and \$645,000 in transfers to support planning, streets and the building facilities.



*New Police Department sign installed during the third quarter.*

**General Fund – Continued**

Overall, the General Fund realized an increase in fund balance of roughly \$2.3 million or 73 percent through the third quarter, which can largely be attributed to the increases in electrical franchise fees. Annual revenue, expense and fund balance trends for the General Fund are shown below. Fund balance projections to start FY 25 are at roughly \$5 million.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
<b>Revenue</b>										
Property taxes	\$ 701,475	\$ 131,019	19%	\$ 2,805,900	\$ 2,816,953	100%	\$ 2,816,953	\$ 5,695,100	49%	\$ 2,878,147
Transient lodging tax	150,000	59,252	40%	600,000	339,398	57%	260,602	1,200,000	28%	860,602
Franchise fees	1,029,025	1,733,872	168%	4,116,100	4,630,191	112%	(514,091)	8,424,500	55%	3,794,309
Licenses and permits	1,525	1,846	121%	6,100	5,094	84%	1,006	12,200	42%	7,106
Intergovernmental revenues	232,325	1,087,157	468%	929,300	1,210,085	130%	(280,785)	2,113,600	57%	903,515
Interest	8,750	59,319	678%	35,000	127,957	366%	(92,957)	70,000	183%	(57,957)
Miscellaneous	100,875	14,846	15%	403,500	455,511	113%	(52,011)	817,000	56%	361,489
<b>Total revenue</b>	<b>\$ 2,223,975</b>	<b>\$ 3,087,311</b>	<b>139%</b>	<b>\$ 8,895,900</b>	<b>\$ 9,585,189</b>	<b>108%</b>	<b>\$ 2,138,718</b>	<b>\$ 18,332,400</b>	<b>52%</b>	<b>\$ 8,747,211</b>
<b>Expenditures</b>										
Police	\$ 1,913,875	\$ 2,264,728	118%	\$ 7,655,500	\$ 5,913,170	77%	\$ 1,742,330	\$ 15,397,550	38%	9,484,380
Non-departmental	473,250	452,835	96%	1,893,000	1,325,252	70%	567,748	4,036,000	33%	2,710,748
Contingency				1,957,481				1,508,931		1,508,931
<b>Total expenditures</b>	<b>\$ 2,387,125</b>	<b>\$ 2,717,564</b>	<b>114%</b>	<b>\$ 11,505,981</b>	<b>\$ 7,238,422</b>	<b>63%</b>	<b>\$ 2,310,078</b>	<b>\$ 20,942,481</b>	<b>35%</b>	<b>\$ 12,195,128</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (163,150)</b>	<b>\$ 369,748</b>	<b>-227%</b>	<b>\$ (2,610,081)</b>	<b>\$ 2,346,767</b>	<b>73%</b>	<b>\$ (171,361)</b>	<b>\$ (2,610,081)</b>		
<b>Beginning fund balance</b>	<b>2,610,081</b>	<b>3,231,995</b>	<b>124%</b>	<b>2,610,081</b>	<b>3,231,995</b>	<b>124%</b>	<b>2,610,081</b>	<b>2,610,081</b>		
<b>Ending fund balance</b>	<b>\$ 2,446,931</b>	<b>\$ 3,601,743</b>	<b>147%</b>	<b>\$ -</b>	<b>\$ 5,578,762</b>	<b>-</b>	<b>\$ 2,438,720</b>	<b>\$ -</b>		



Officer Zarom was sworn in March 2024 (photo provided by Jason Chaney with the Central Oregonian)

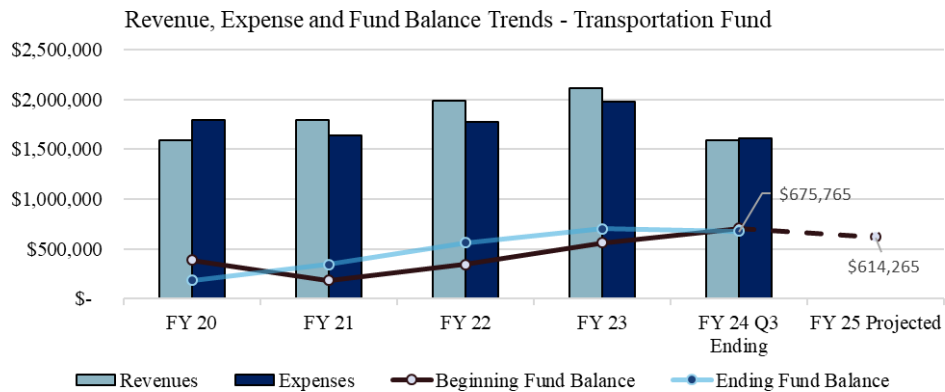
**Transportation Fund**

The Transportation Fund accounts for the operation and maintenance of the City’s streets, bike lanes, and sidewalk systems. Principal sources of revenue are state gas taxes allocated to cities, permits, and interest. Principal expenditures are for public works staff, patching, painting, slurry seals, signals, insurance and asphalt.

Revenue for the Transportation Fund through the third quarter is at approximately 74 percent of the annual budget. Intergovernmental revenue collection is at 74 percent of the annual budget with roughly \$685,000 coming in for gas taxes through the third quarter. State gas tax collection is up approximately 5 percent over the prior year.

Expenditures through the third quarter are at approximately 61 percent of annual budget. Third quarter capital expenses were largely associated with the grant funded EV charging station, which was completed in February. Personnel services are at 71 percent of the annual budget and materials and services are at 47 percent of the annual budget.

Fund balance decreased roughly \$26,000 through the third quarter. Below are revenue, expense and fund balance trends for the Transportation Fund. Fund balance is anticipated to be at roughly \$614,000 at yearend.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
<b>Revenue</b>										
Franchise fees	\$ 126,175	\$ 126,175	100%	\$ 504,700	\$ 378,525	75%	\$ 126,175	\$ 908,700	42%	\$ 530,175
Intergovernmental	292,800	320,784	110%	1,171,200	871,960	74%	299,240	2,296,400	38%	1,424,440
Transfers	100,000	100,000	100%	400,000	300,000	75%	100,000	800,000	38%	500,000
Interest	1,500	10,599	707%	6,000	26,742	446%	(20,742)	11,300	237%	(15,442)
Miscellaneous	17,750	2,369	13%	71,000	11,723	17%	59,277	87,000	13%	75,277
<b>Total revenue</b>	\$ 538,225	\$ 559,927	104%	\$ 2,152,900	\$ 1,588,949	74%	\$ 563,951	\$ 4,103,400	39%	\$ 2,514,451
<b>Expenditures</b>										
Personnel services	\$ 72,500	\$ 70,776	98%	\$ 290,000	\$ 206,744	71%	\$ 83,256	\$ 593,200	35%	\$ 386,456
Material and services	125,175	115,944	93%	500,700	233,778	47%	266,922	956,500	24%	722,722
Capital outlay										
Improvements	231,250	25,380	11%	925,000	784,803	85%	140,197	1,675,000	47%	890,197
Transfers	129,975	129,975	100%	519,900	389,925	75%	129,975	1,049,200	37%	659,275
Contingency				404,498				316,698		316,698
<b>Total expenditures</b>	\$ 558,900	\$ 342,075	61%	\$ 2,640,098	\$ 1,615,250	61%	\$ 620,350	\$ 4,590,598	35%	\$ 2,975,348
<b>Revenue over (under) expenditures</b>	\$ (20,675)	\$ 217,852	31%	\$ (487,198)	\$ (26,300)	-4%	\$ (56,400)	\$ (487,198)		
<b>Beginning fund balance</b>	487,198	702,065	144%	487,198	702,065	144%		487,198		
<b>Ending fund balance</b>	\$ 466,523	\$ 919,917	197%	\$ -	\$ 675,765	-		\$ -		

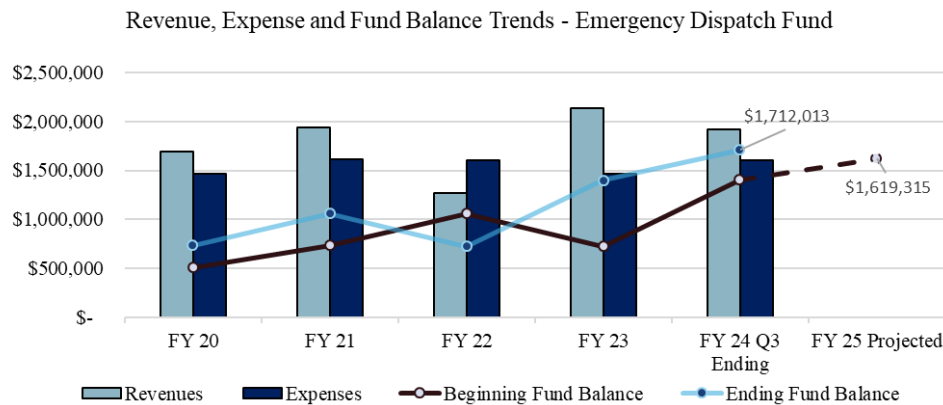


**Emergency Dispatch Fund**

This fund accounts for the Emergency Dispatch operation. The operation provides dispatching and records management services for the public safety departments serving the Crook County area, with the exception of the State Police. The primary revenue sources are payments by users for services provided, including a transfer from the City’s Police Department in the General Fund. The operation is managed by the City’s Police Department.

Revenue collection for the Emergency Dispatch fund was approximately \$1.92 million or 72 percent of the annual budget at quarter end. Intergovernmental revenue collection through the third quarter was at roughly \$1.25 million with E-911 funds up slightly in comparison to the prior year at quarter end.

Expenditures are at approximately \$1.61 million or 43 percent of the annual budget. Personnel services are 46 percent of the annual budget or approximately \$750,000 with overtime coming in at roughly 130 percent of the annual budget. Dispatch was able to fill 1 out of 5 open positions during the third quarter. Below are revenue, expense and fund balance trends for the Emergency Dispatch Fund.



Fund balance increased roughly \$311,000 or 22 percent through the third quarter and is projected to end up at approximately \$1.62 million by June 30<sup>th</sup> with 911 phone and tower upgrades continuing through the end of the fiscal year.

	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
<b>Revenue</b>										
Intergovernmental	\$ 454,800	\$ 154,863	34%	\$ 1,819,200	\$ 1,248,512	69%	\$ 570,688	\$ 3,225,500	39%	\$ 1,976,988
Miscellaneous	750	-	-	3,000	-	-	3,000	6,000	0%	6,000
Interest	1,500	22,254	1484%	6,000	52,256	871%	(46,256)	12,000	435%	(40,256)
Transfers from other funds	206,075	206,075	100%	824,300	618,225	75%	206,075	1,627,500	38%	1,009,275
<b>Total revenue</b>	\$ 663,125	\$ 383,191	58%	\$ 2,652,500	\$ 1,918,993	72%	\$ 733,507	\$ 4,871,000	39%	\$ 2,952,007
<b>Expenditures</b>										
Personnel services	\$ 409,475	\$ 275,781	67%	\$ 1,637,900	\$ 750,377	46%	\$ 887,523	\$ 3,323,300	23%	\$ 2,572,923
Material and services	83,725	45,738	55%	334,900	195,042	58%	139,858	679,900	29%	484,858
Capital outlay										
Equipment	235,500	-	-	942,000	485,226	52%	456,774	1,082,000	45%	596,774
Transfers	58,950	58,950	100%	235,800	176,850	75%	58,950	481,800	37%	304,950
Contingency				609,240				411,340		411,340
<b>Total expenditures</b>	\$ 787,650	\$ 380,469	48%	\$ 3,759,840	\$ 1,607,494	43%	\$ 1,543,106	\$ 5,978,340	27%	\$ 4,370,846
<b>Revenue over (under) expenditures</b>	\$ (124,525)	\$ 2,723	0%	\$ (1,107,340)	\$ 311,498	22%	\$ (809,598)	\$ (1,107,340)		
<b>Beginning fund balance</b>	1,107,340	1,400,515	126%	1,107,340	1,400,515	126%		1,107,340		
<b>Ending fund balance</b>	\$ 982,815	\$ 1,403,238	143%	\$ -	\$ 1,712,013	-		\$ -		

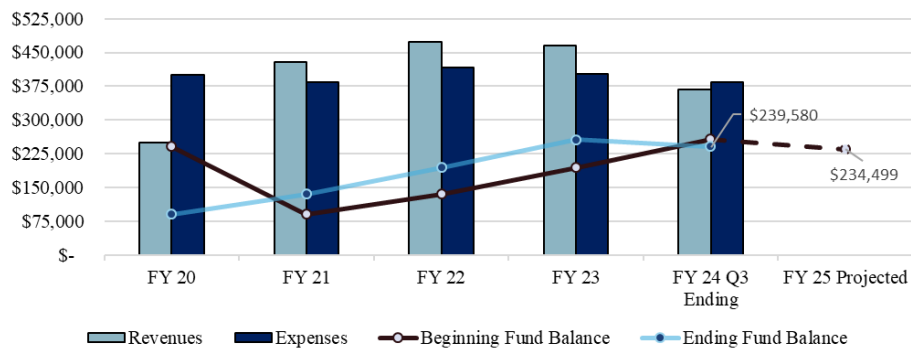
**Planning Fund**

The Planning Fund accounts for the planning activities of the City. A transfer of funds from General Fund to Planning helps support the short term planning needs of the city. General administrative costs are paid through internal charges to the Internal Services Fund for the following services based upon the cost to the department for using these services; administrative and financial services, risk management, computer and phone services. The costs of these services are at full cost, including replacement cost, thereby providing a more accurate cost of providing services.

Overall revenue collection through the third quarter came in at approximately \$367,000 or 71 percent of the annual budget. Revenue collection for the licenses and permits are at approximately 73 percent of the annual budget and are down roughly \$14,000 in comparison to the prior year at quarter end. Development slowed significantly during the third quarter with only 1 residential development paying for SDC’s during the quarter.

Expenditures are at approximately \$384,000 or 52 percent of the annual budget at quarter end with personnel services and materials and services tracking below budget. Expenditures associated with a floodplain feasibility study totaled \$17,000 during the third quarter. Fund balance decreased roughly \$17,000 through the third quarter and is expected to be at roughly \$234,000 by fiscal yearend.

Revenue, Expense and Fund Balance Trends - Planning Fund



Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Licenses and permits	\$ 10,000	\$ 9,802	98%	\$ 40,000	\$ 29,213	73%	\$ 10,788	\$ 75,000	39%	\$ 45,788
Intergovernmental	1,250	-	-	5,000	1,901	38%	3,099	10,000	19%	8,099
Charges for services	27,300	15,153	56%	109,200	55,672	51%	53,528	141,400	39%	85,728
Interest	500	3,255	651%	2,000	10,401	520%	(8,401)	4,000	260%	(6,401)
Transfers from other funds	90,000	90,000	100%	360,000	270,000	75%	90,000	720,000	38%	450,000
<b>Total revenue</b>	<b>\$ 129,050</b>	<b>\$ 118,210</b>	<b>92%</b>	<b>\$ 516,200</b>	<b>\$ 367,187</b>	<b>71%</b>	<b>\$ 149,013</b>	<b>\$ 950,400</b>	<b>39%</b>	<b>\$ 583,213</b>
<b>Expenditures</b>										
Personnel services	\$ 71,400	\$ 75,446	106%	\$ 285,600	\$ 193,482	68%	\$ 92,118	\$ 585,200	33%	\$ 391,718
Material and services	35,575	27,154	76%	142,300	59,800	42%	82,500	184,700	32%	124,900
Transfers	43,675	43,675	100%	174,700	131,025	75%	43,675	356,900	37%	225,875
Contingency				131,951				41,951		41,951
<b>Total expenditures</b>	<b>\$ 150,650</b>	<b>\$ 146,274</b>	<b>97%</b>	<b>\$ 734,551</b>	<b>\$ 384,307</b>	<b>52%</b>	<b>\$ 218,293</b>	<b>\$ 1,168,751</b>	<b>33%</b>	<b>\$ 784,444</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (21,600)</b>	<b>\$ (28,065)</b>	<b>-11%</b>	<b>\$ (218,351)</b>	<b>\$ (17,119)</b>	<b>-7%</b>	<b>\$ (69,281)</b>	<b>\$ (218,351)</b>		
<b>Beginning fund balance</b>	<b>218,351</b>	<b>256,699</b>	<b>118%</b>	<b>218,351</b>	<b>256,699</b>	<b>118%</b>		<b>218,351</b>		
<b>Ending fund balance</b>	<b>\$ 196,751</b>	<b>\$ 228,634</b>	<b>116%</b>	<b>\$ -</b>	<b>\$ 239,580</b>	<b>-</b>		<b>\$ -</b>		

Notes: Budget adjustment per resolution 1584 approved in the 2nd quarter.

**Transportation SDC Fund**

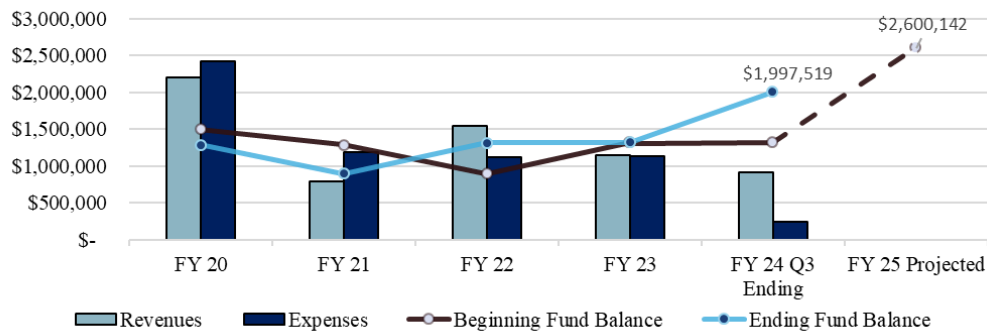
This fund accounts for the collection and expenditure of transportation system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue collection for the Transportation SDC fund is at approximately 6 percent of the annual budget at quarter end. SDC collection is roughly \$532,000 or 118 percent of the annual budget and there was only 1 residential SDC collected during the quarter.

Expenditures at quarter end were associated with capital projects for the Peters Road / Combs Flat extension project and the Peters and Main intersection safety improvement project. This fund may require a budget adjustment in transfers prior to yearend due to collections for SDC's being higher than anticipated at the time the time of budgeting.

Fund balance increased roughly \$674,000 or 51 percent through the third quarter. Yearend projections show fund balance at at roughly \$2.6 million for the fiscal yearend.

Revenue, Expense and Fund Balance Trends - Transportation SDC Fund



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
<b>Revenue</b>										
Intergovernmental	\$ 3,500,000	-	-	\$ 14,000,000	\$ -	-	\$ 14,000,000	\$ 14,000,000	0%	\$ 14,000,000
Interest	25,000	139,701	559%	100,000	385,963	386%	(285,963)	175,000	221%	(210,963)
System development charges	112,500	5,703	5%	450,000	531,795	118%	(81,795)	900,000	59%	368,205
<b>Total revenue</b>	<b>\$ 3,637,500</b>	<b>\$ 145,405</b>	<b>4%</b>	<b>\$ 14,550,000</b>	<b>\$ 917,758</b>	<b>6%</b>	<b>13,632,242</b>	<b>\$ 15,075,000</b>	<b>6%</b>	<b>\$ 14,157,242</b>
<b>Expenditures</b>										
Material and services	\$ 3,750	-	-	\$ 15,000	-	-	\$ 15,000	\$ 30,000	0%	\$ 30,000
Capital outlay										
Improvements	1,347,500	88,065	7%	5,390,000	217,577	4%	5,172,423	5,490,000	4%	5,272,423
Transfers	5,625	-	-	22,500	26,305	117%	(3,805)	45,000	58%	18,695
Contingency				20,176,872				20,564,372		20,564,372
<b>Total expenditures</b>	<b>\$ 1,356,875</b>	<b>\$ 88,065</b>	<b>6%</b>	<b>\$ 25,604,372</b>	<b>\$ 243,881</b>	<b>1%</b>	<b>\$ 5,183,619</b>	<b>\$ 26,129,372</b>	<b>1%</b>	<b>\$ 25,885,491</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 2,280,625</b>	<b>\$ 57,340</b>	<b>4%</b>	<b>\$ (11,054,372)</b>	<b>\$ 673,877</b>	<b>51%</b>	<b>\$ 8,448,623</b>	<b>\$ (11,054,372)</b>		
<b>Beginning fund balance</b>	<b>11,054,372</b>	<b>1,323,642</b>	<b>12%</b>	<b>11,054,372</b>	<b>1,323,642</b>	<b>12%</b>		<b>11,054,372</b>		
<b>Ending fund balance</b>	<b>\$ 13,334,997</b>	<b>\$ 1,380,982</b>	<b>10%</b>	<b>\$ -</b>	<b>\$ 1,997,519</b>	<b>-</b>		<b>\$ -</b>		

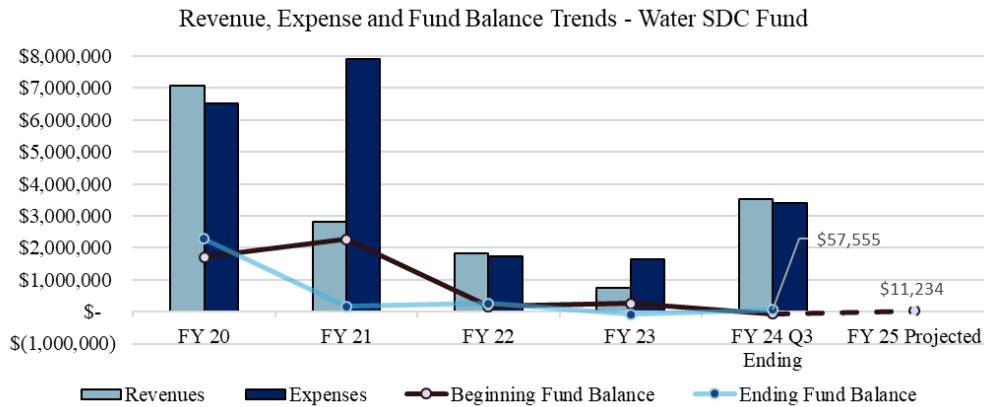
**Water SDC Fund**

This fund accounts for the collection and expenditure of water system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the third quarter is at approximately \$3.5 million or 31 percent of the annual budget. Third quarter revenues are largely associated with reimbursements for the waterline resiliency project. SDC revenue for the third quarter is associated with 1 start. The EPA grant contract was finalized in the third quarter and grant reimbursements are expected during the fourth quarter for ASR well improvements.

Expenditures are at roughly \$3.39 million through the third quarter and are largely associated with the water resiliency project, ASR well upgrades and the master plan update.

At third quarter end, fund balance increased roughly \$141,000. Fund balance is expected to end in the positive at the end of the fiscal year with a majority of capital expenditures being reimbursed at 100 percent.



	Current Quarter		Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance	
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Budget %				Annual Est. Budget Balance
<b>Revenue</b>										
Interest	\$ 2,000	\$ -	-	\$ 8,000	\$ -	-	\$ 8,000	\$ 15,000	0%	\$ 15,000
System development charges	93,750	6,048	6%	375,000	356,300	95%	18,700	750,000	48%	393,700
Miscellaneous	2,750,000	1,735,614	63%	11,000,000	3,176,328	29%	7,823,672	11,000,000	29%	7,823,672
<b>Total revenue</b>	<b>\$ 2,845,750</b>	<b>\$ 1,741,662</b>	<b>61%</b>	<b>\$ 11,383,000</b>	<b>\$ 3,532,628</b>	<b>31%</b>	<b>\$ 7,850,372</b>	<b>\$ 11,765,000</b>	<b>30%</b>	<b>\$ 8,232,372</b>
<b>Expenditures</b>										
Capital outlay										
Improvements	\$ 2,557,500	1,701,610	67%	10,230,000	3,125,252	31%	7,104,748	10,230,000	31%	7,104,748
Transfers	267,475	106,127	40%	1,069,900	265,923	25%	803,977	1,371,800	19%	1,105,877
Contingency				264,013				344,113		344,113
<b>Total expenditures</b>	<b>\$ 2,824,975</b>	<b>\$ 1,807,737</b>	<b>64%</b>	<b>\$ 11,563,913</b>	<b>\$ 3,391,176</b>	<b>28%</b>	<b>\$ 7,908,724</b>	<b>\$ 11,945,913</b>	<b>28%</b>	<b>\$ 8,554,737</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 20,775</b>	<b>\$ (66,075)</b>	<b>79%</b>	<b>\$ (180,913)</b>	<b>\$ 141,453</b>	<b>-169%</b>	<b>\$ (58,353)</b>	<b>\$ (180,913)</b>		
<b>Beginning fund balance</b>	<b>180,913</b>	<b>(83,898)</b>	<b>-</b>	<b>180,913</b>	<b>(83,898)</b>	<b>-</b>		<b>180,913</b>		
<b>Ending fund balance</b>	<b>\$ 201,688</b>	<b>\$ (149,973)</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 57,555</b>	<b>-</b>		<b>\$ -</b>		

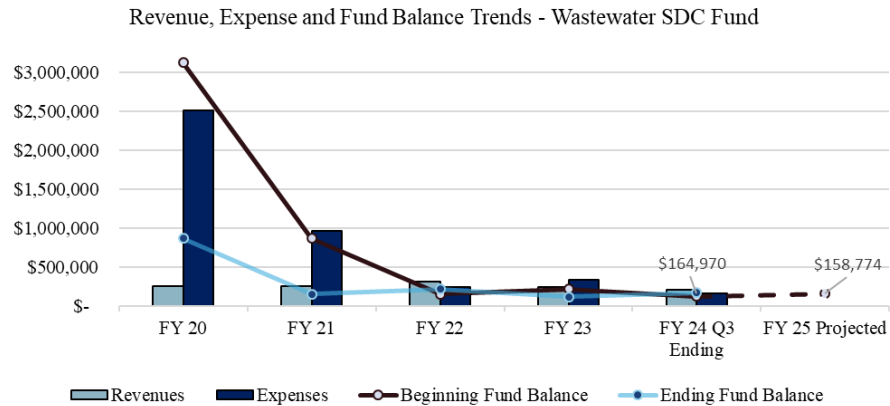
**Wastewater SDC Fund**

This fund accounts for the collection and expenditure of wastewater system development charges. The primary revenue source is SDC's. Expenditures are for qualified capital improvement projects and related costs.

Revenue through the third quarter is at approximately \$205,000 or 83 percent of the annual budget. SDC collection was from 1 residential start.

Third quarter expenses are associated with capital expenses for the master plan update. A budget adjustment was done during the second quarter due to the master plan update crossing fiscal years.

Fund balance increased roughly \$45,000 or 38 percent and is anticipated to end at roughly \$159,000 at yearend.



Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Quarter Budget %	Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Interest	\$ 250	\$ 2,006	802%	\$ 1,000	\$ 6,541	654%	\$ (5,541)	\$ 2,000	327%	\$ (4,541)
Miscellaneous	6,250	-	-	25,000	18,750	75%	6,250	50,000.00	38%	31,250
System development charges	55,000	3,092	6%	220,000	179,585	82%	40,416	420,000	43%	240,416
<b>Total revenue</b>	<b>\$ 61,500</b>	<b>\$ 5,098</b>	<b>8%</b>	<b>\$ 246,000</b>	<b>\$ 204,875</b>	<b>83%</b>	<b>\$ 41,125</b>	<b>\$ 472,000</b>	<b>43%</b>	<b>\$ 267,125</b>
<b>Expenditures</b>										
Material and services	\$ 2,500	\$ -	-	\$ 10,000	\$ -	-	\$ 10,000	\$ 20,000	0%	\$ 20,000
Capital outlay										
Improvements	17,500	7,391	42%	70,000	37,458	54%	32,542	120,000	31%	82,542
Transfers	32,250	-	-	129,000	122,147	95%	6,853	308,000	40%	185,853
Contingency					44,710			31,710		31,710
<b>Total expenditures</b>	<b>\$ 52,250</b>	<b>\$ 7,391</b>	<b>14%</b>	<b>\$ 253,710</b>	<b>\$ 159,604</b>	<b>63%</b>	<b>\$ 49,396</b>	<b>\$ 479,710</b>	<b>33%</b>	<b>\$ 320,106</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 9,250</b>	<b>\$ (2,293)</b>	<b>-2%</b>	<b>\$ (7,710)</b>	<b>\$ 45,271</b>	<b>38%</b>	<b>\$ (8,271)</b>	<b>\$ (7,710)</b>		
<b>Beginning fund balance</b>	<b>7,710</b>	<b>119,699</b>	<b>1553%</b>	<b>7,710</b>	<b>119,699</b>	<b>1553%</b>		<b>7,710</b>		
<b>Ending fund balance</b>	<b>\$ 16,960</b>	<b>\$ 117,406</b>	<b>692%</b>	<b>\$ -</b>	<b>\$ 164,970</b>	<b>-</b>		<b>\$ -</b>		

Notes: Supplemental budget per resolution 1585 approved in the second quarter.

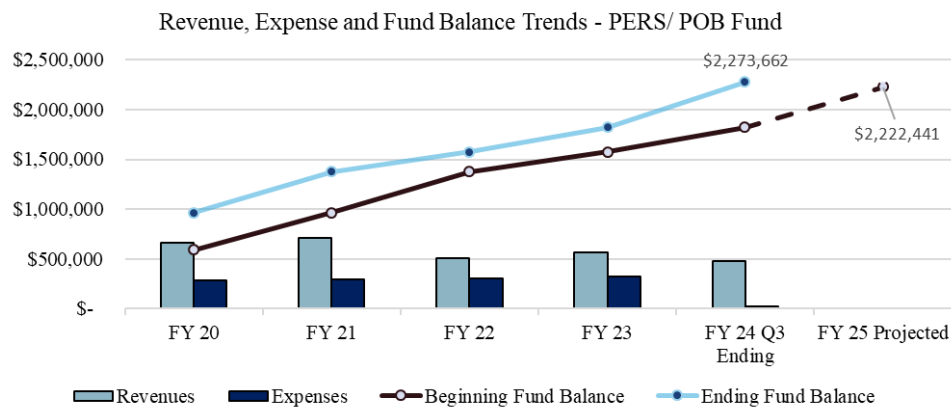
**PERS/ POB Fund**

This fund accounts for the issuance of pension obligation debt to fund the City’s existing unfunded actuarial liability (UAL) and associated debt repayment. The principal source of revenue is charges to other funds with salaries subject to PERS via a surcharge. A transfer from the General Fund is included to pre-fund a portion of debt service costs. Expenditures are for payments to PERS for the UAL and for debt service requirements.

Revenue collection at third quarter end is at roughly 65 percent of the annual budget. Revenues are as anticipated with the annual transfer taking place in the fourth quarter.

Expenditures through the third quarter are as anticipated with the debt service payments coming out in December and June annually.

Fund balance increased approximately \$453,000 or 25 percent through the third quarter. Fund balance is being built up for the potential of creating another side account to further stabilize PERS rates for the City.

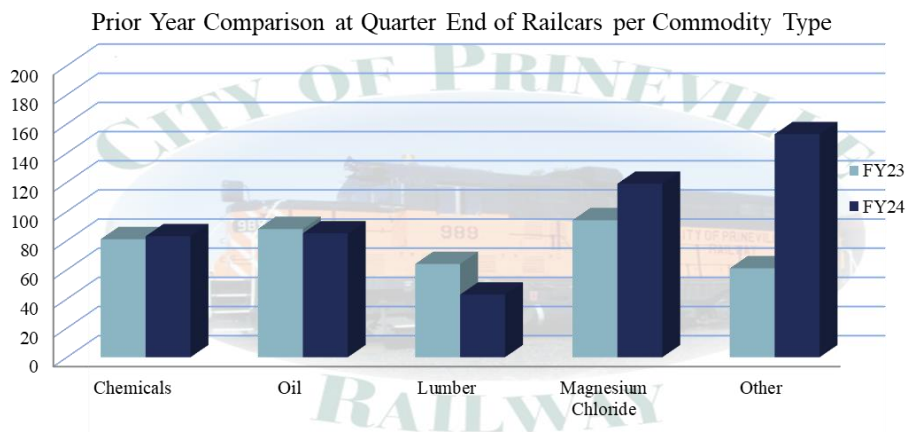
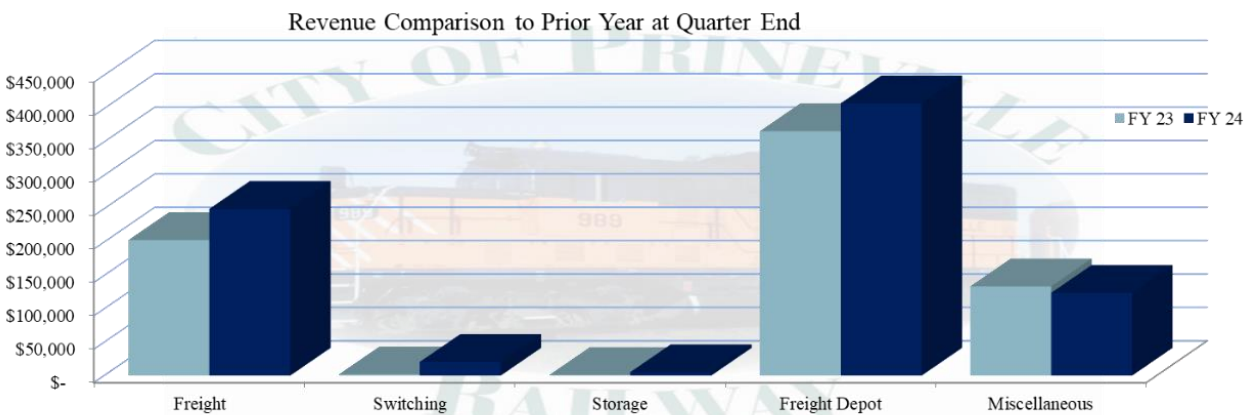


	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
<b>Revenue</b>										
Charges for services	\$ 133,675	\$ 137,000	102%	\$ 534,700	\$ 411,000	77%	\$ 123,700	\$ 1,088,900	38%	\$ 677,900
Interest	5,000	25,882	518%	20,000	68,357	342%	(48,357)	40,000	171%	(28,357)
Transfer from other funds	46,075	-	-	184,300	-	-	184,300	371,200	-	371,200
<b>Total revenue</b>	\$ 184,750	\$ 162,882	88%	\$ 739,000	\$ 479,357	65%	\$ 259,644	\$ 1,500,100	32%	\$ 1,020,744
<b>Expenditures</b>										
Personnel services	\$ -	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
Debt service										
Principal - POB 2013	69,425	-	-	277,700	-	-	277,700	577,700	-	577,700
Interest - POB 2013	13,425	-	-	53,700	26,835	50%	26,865	97,100	28%	70,265
Contingency				1,476,057				1,893,757		1,893,757
<b>Total expenditures</b>	\$ 82,850	\$ -	0%	\$ 1,807,457	\$ 26,835	1%	\$ 304,565	\$ 2,568,557	1%	\$ 2,541,722
<b>Revenue over (under) expenditures</b>	\$ 101,900	\$ 162,882	9%	\$ (1,068,457)	\$ 452,521	25%	\$ (44,921)	\$ (1,068,457)		
<b>Debt service reserve</b>	358,900			358,900				358,900		
<b>Beginning fund balance</b>	1,427,357	1,821,141	128%	1,427,357	1,821,141	128%		1,427,357		
<b>Ending fund balance</b>	\$ 1,529,257	\$ 1,984,023	130%	\$ 358,900	\$ 2,273,662	634%		\$ 358,900		

**Railroad Fund**

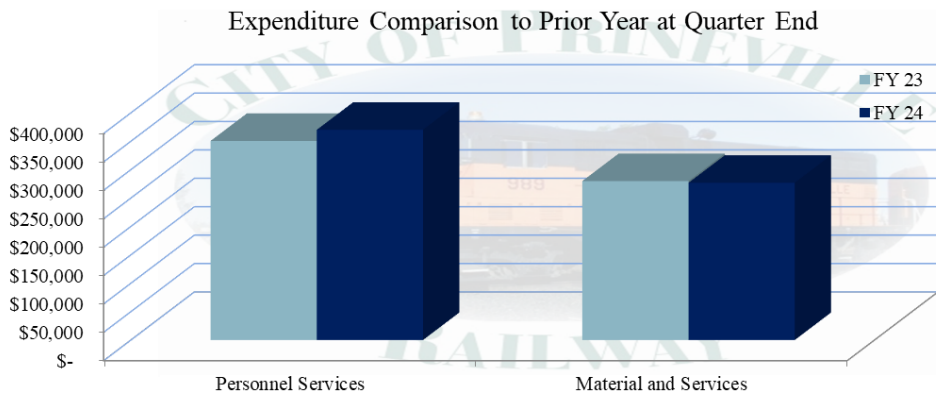
This fund accounts for the activities of the City’s railroad operation and for the City’s freight depot operation. Starting in FY 14 the Railroad and Freight Depot Funds were consolidated. Primary revenue sources are payments for the use of railroad and freight depot facilities and related services. Expenditures are for the railroad and freight depot operations, including repair, debt service and capital improvements. Additionally, transfers to other City operations are budgeted.

Third quarter revenue collections are at approximately \$807,000 or 80 percent of the annual budget. Charges for services for the railroad are at approximately \$274,000 or 77 percent of the annual budget, with the freight depot at approximately \$408,000 or 84 percent of annual budget. Overall revenue is up in comparison to the prior year roughly 14 percent with significant increases in freight and freight depot. Freight cars are up by 95 cars in comparison to the prior year with a large increase in feed cars taking place through the third quarter. The increases in freight depot charges for services is largely due to increased lease revenue from Heniff Transportation and Ed Staub and Sons and an increase in lumber customers utilizing the freight depot for storage. Below is a prior year comparison at quarter end of operating revenues for the Railroad Fund and a comparison of the number of cars per commodity type.



***Railroad Fund- Continued***

Overall expenditures at quarter end are at approximately \$1.12 million or 47 percent of the annual budget. Materials and services are at roughly 82 percent of the annual budget or \$277,000, which includes approximately \$123,000 in liability insurance. Overall operating expenditures are up in comparison to the prior year roughly 3 percent with increases in personnel services largely dictated by the union contract. During the third quarter a budget adjustment was done largely to allow for the purchase of a used locomotive in the amount of \$275,000. Third quarter capital expenditures are associated with the acquisition of the locomotive. Below is a graph comparison of operating expenditures at quarter end to prior year.

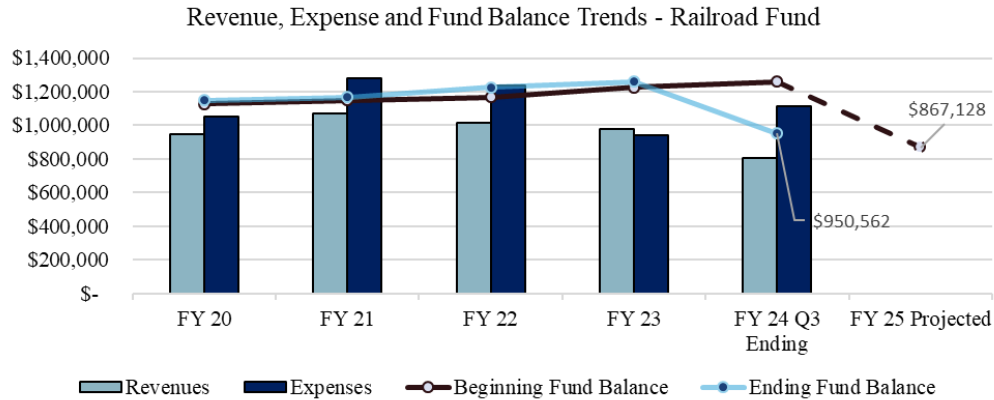


*Bridge work being done during the third quarter.*



**Railroad Fund- Continued**

Fund balance decreased roughly \$309,000 or -25 percent through the third quarter. Below are revenue, expense and fund balance trends for the Railroad Fund.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
<b>Revenue</b>										
Charges for services										
Railroad	\$ 89,000	\$ 110,735	124%	\$ 356,000	\$ 273,625	77%	\$ 82,375	\$ 712,000	38%	\$ 438,375
Freight Depot	121,250	136,994	113%	485,000	407,878	84%	77,122	970,000	42%	562,122
Use of money and property	25,000	20,115	80%	100,000	56,440	56%	43,560	185,000	31%	128,560
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Miscellaneous	16,250	1,074	7%	65,000	69,375	107%	(4,375)	194,000	36%	124,625
<b>Total revenue</b>	<b>\$ 251,500</b>	<b>\$ 268,919</b>	<b>107%</b>	<b>\$ 1,006,000</b>	<b>\$ 807,318</b>	<b>80%</b>	<b>\$ 198,682</b>	<b>\$ 2,061,000</b>	<b>39%</b>	<b>\$ 1,253,682</b>
<b>Expenditures</b>										
Personnel services	\$ 132,625	\$ 118,598	89%	\$ 530,500	\$ 370,108	70%	\$ 160,392	\$ 1,035,000	36%	\$ 664,892
Material and services	84,800	66,360	78%	339,200	276,849	82%	62,351	670,000	41%	393,151
Capital outlay										
Improvements	128,750	208,350	40%	515,000	395,202	77%	119,798	515,000	77%	119,798
Transfers	24,775	24,775	100%	99,100	74,325	75%	24,775	202,100	37%	127,775
Contingency				876,824				993,524		993,524
<b>Total expenditures</b>	<b>\$ 370,950</b>	<b>\$ 418,083</b>	<b>113%</b>	<b>\$ 2,360,624</b>	<b>\$ 1,116,484</b>	<b>47%</b>	<b>\$ 367,316</b>	<b>\$ 3,415,624</b>	<b>33%</b>	<b>\$ 2,299,140</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (119,450)</b>	<b>\$ (149,164)</b>	<b>-12%</b>	<b>\$ (1,354,624)</b>	<b>\$ (309,166)</b>	<b>-25%</b>	<b>\$ (168,634)</b>	<b>\$ (1,354,624)</b>		
<b>Beginning fund balance</b>	<b>1,354,624</b>	<b>1,259,728</b>	<b>93%</b>	<b>1,354,624</b>	<b>1,259,728</b>	<b>93%</b>		<b>1,354,624</b>		
<b>Ending fund balance</b>	<b>\$ 1,235,174</b>	<b>\$ 1,110,564</b>	<b>90%</b>	<b>\$ -</b>	<b>\$ 950,562</b>	<b>-</b>		<b>\$ -</b>		

Notes: Budget adjustment per resolution 1589 approved in the 3rd quarter.



Bridge work being done during the third quarter.

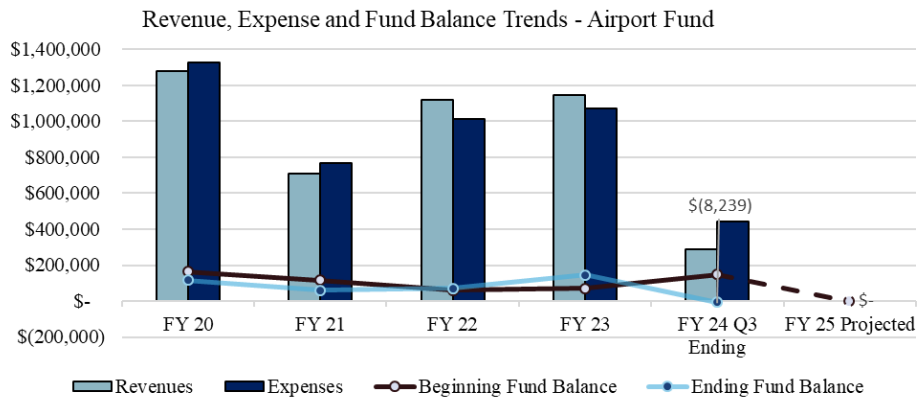
### Airport Fund

This fund accounts for the activities of the airport. The airport’s main source of operating revenue is through charges for services that revolve around fuel sales and hangar leases. Expenditures are for general operations of the airport including cost of goods sold, maintenance and capital improvements.

Overall revenue collection through the third quarter is at roughly 33 percent of the annual budget. Operations of the airport was taken over by Hood Aero during the first quarter. The Airport contract between the County and the City was finalized in the fourth quarter. County support for the Airport Fund is anticipated for the fourth quarter. The City will match the County contribution with the goal of bringing the fund balance to zero.

Overall expenditures at quarter end are at approximately \$442,000 or 46 percent of the annual budget. Materials and services expenses are in the process of being transferred over to the County. Personnel services will stay with the City for the Airport Manager.

Fund balance decreased roughly \$153,000 through the third quarter. Below are revenue, expense and fund balance trends for the Airport Fund.



Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Intergovernmental	\$ 21,250	-	-	\$ 85,000	-	-	\$ 85,000	\$ 170,000	0%	\$ 170,000
Charges for services	173,875	19,194	11%	695,500	285,136	41%	410,364	1,391,000	20%	1,105,864
Interest	125	535	428%	500	2,643	529%	(2,143)	1,000	264%	(1,643)
Transfers	21,250	-	-	85,000	-	-	85,000	170,000	-	170,000
<b>Total revenue</b>	<b>\$ 216,500</b>	<b>\$ 19,729</b>	<b>9%</b>	<b>\$ 866,000</b>	<b>\$ 287,780</b>	<b>33%</b>	<b>\$ 578,220</b>	<b>\$ 1,732,000</b>	<b>17%</b>	<b>\$ 1,444,220</b>
<b>Expenditures</b>										
Personnel service	\$ 43,750	\$ 44,924	103%	\$ 175,000	\$ 145,519	83%	\$ 29,481	\$ 360,600	40%	\$ 215,081
Materials and services	147,550	14,458	10%	590,200	239,168	41%	351,032	1,180,600	20%	941,432
Capital outlay	25	-	-	100	-	-	100	100	0%	100
Debt service										
Les Schwab Hangar	6,250	-	-	25,000	25,000	100%	-	50,000	50%	25,000
Transfers	16,000	-	-	64,000	32,000	50%	32,000	132,200	24%	100,200
Contingency				111,768				108,568	-	108,568
<b>Total expenditures</b>	<b>\$ 213,575</b>	<b>\$ 59,382</b>	<b>28%</b>	<b>\$ 966,068</b>	<b>\$ 441,688</b>	<b>46%</b>	<b>\$ 412,612</b>	<b>\$ 1,832,068</b>	<b>24%</b>	<b>\$ 1,390,380</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 2,925</b>	<b>\$ (39,653)</b>	<b>-27%</b>	<b>\$ (100,068)</b>	<b>\$ (153,908)</b>	<b>-106%</b>	<b>\$ 165,608</b>	<b>\$ (100,068)</b>		
<b>Beginning fund balance</b>	<b>100,068</b>	<b>145,669</b>	<b>146%</b>	<b>100,068</b>	<b>145,669</b>	<b>146%</b>		<b>100,068</b>		
<b>Ending fund balance</b>	<b>\$ 102,993</b>	<b>\$ 106,016</b>	<b>103%</b>	<b>\$ -</b>	<b>\$ (8,239)</b>	<b>-</b>		<b>\$ -</b>		

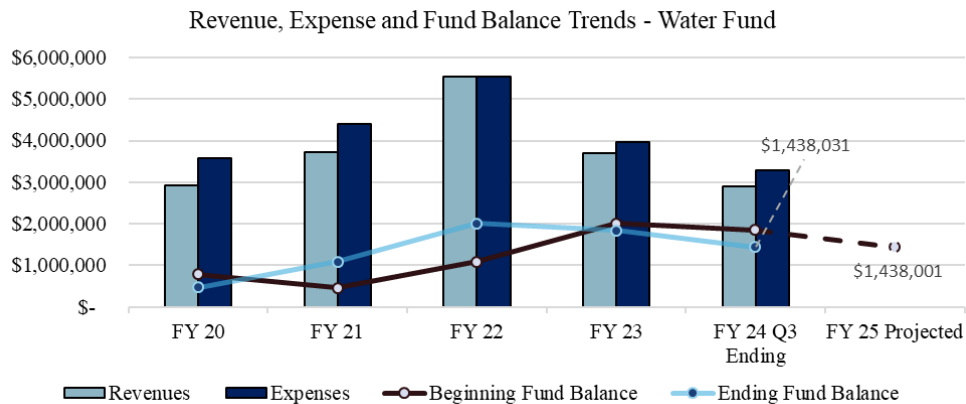
**Water Fund**

This fund accounts for the activities of the City’s water utility. The primary source of revenue is water sales and expenditures are for the operation of the system including repair and maintenance of infrastructure.

Total revenue collection through the third quarter came in at approximately \$2.9 million or 78 percent of the annual budget. Revenue associated with charges for service came in at roughly \$2.76 million which is an increase in comparison to the prior year of roughly \$142,000. This increase can largely be attributed to the rate increase in July of 2023 and the implementation of tiered rates in January of 2023.

Third quarter expenditures are at approximately \$3.3 million or 68 percent of the annual budget. Materials and services are currently at 105 percent of the annual budget with \$240,000 spent on electricity, \$230,000 for the calibration of the water treatment plant, \$104,000 for water right support, \$125,000 in well maintenance and \$89,000 in insurance renewals. Third quarter capital expenditures are at roughly \$586,000 or 90 percent of the annual budget and are associated with the waterline rehabilitation project on Fairmont Street and the American Pine well booster pump control upgrades.

Fund balance decreased roughly \$398,000 or -22 percent through the third quarter. As of March 31, 2024, this fund has roughly \$230,000 in expenditures waiting to be reimbursed through an EPA grant. The contract was finalized in the third quarter and the first reimbursement was received in April.



Waterline extension project work during the third quarter.

**Water Fund – Continued**

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est Budget %	Annual Est. Budget Balance			
Charges for services	\$ 875,825	\$ 620,850	71%	\$ 3,503,300	\$ 2,762,962	79%	\$ 740,338	\$ 7,106,600	39%	\$ 4,343,638
Interest	2,000	10,908	545%	8,000	35,357	442%	(27,357)	16,000	221%	(19,357)
Miscellaneous	2,500	15,457	618%	10,000	47,375	474%	(37,375)	20,000	237%	(27,375)
Transfers	43,025	-	-	172,100	51,732	30%	120,368	346,100	15%	294,368
<b>Total revenue</b>	<b>\$ 923,350</b>	<b>\$ 647,214</b>	<b>70%</b>	<b>\$ 3,693,400</b>	<b>\$ 2,897,426</b>	<b>78%</b>	<b>\$ 795,974</b>	<b>\$ 7,488,700</b>	<b>39%</b>	<b>\$ 4,591,274</b>
<b>Expenditures</b>										
Materials and services	\$ 296,525	\$ 350,893	118%	\$ 1,186,100	\$ 1,243,090	105%	\$ (56,990)	2,237,500	56%	\$ 994,410
Franchise fee expense	53,800	53,800	100%	215,200	161,400	75%	53,800	395,400	41%	234,000
Capital outlay										
Improvements	162,500	1,626	1%	650,000	585,603	90%	64,397	1,300,000	45%	714,397
Principal										
Refunding bond 2021	39,775	-	-	159,100	-	-	159,100	322,500	-	322,500
Water revenue bond ASR	18,250	-	-	73,000	-	-	73,000	147,000	0%	147,000
Interest										
Refunding bond 2021	4,825	-	-	19,300	9,613	50%	9,687	36,600	26%	26,987
Water revenue bond ASR	16,575	-	-	66,300	39,000	59%	27,300	131,300	30%	92,300
Transfers	419,000	419,000	100%	1,676,000	1,257,000	75%	419,000	3,405,400	37%	2,148,400
Contingency				822,802				687,402		687,402
<b>Total expenditures</b>	<b>\$ 1,011,250</b>	<b>\$ 825,319</b>	<b>82%</b>	<b>\$ 4,867,802</b>	<b>\$ 3,295,706</b>	<b>68%</b>	<b>\$ 749,294</b>	<b>\$ 8,663,102</b>	<b>38%</b>	<b>\$ 5,367,396</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (87,900)</b>	<b>\$ (178,105)</b>	<b>-10%</b>	<b>\$ (1,174,402)</b>	<b>\$ (398,280)</b>	<b>-22%</b>	<b>\$ 46,680</b>	<b>\$ (1,174,402)</b>		
<b>Debt service reserve</b>	<b>317,415</b>			<b>317,415</b>				<b>317,415</b>		
<b>Beginning fund balance</b>	<b>1,491,817</b>	<b>1,836,311</b>	<b>123%</b>	<b>1,491,817</b>	<b>1,836,311</b>	<b>123%</b>		<b>1,491,817</b>		
<b>Ending fund balance</b>	<b>\$ 1,403,917</b>	<b>\$ 1,658,206</b>	<b>118%</b>	<b>\$ -</b>	<b>\$ 1,438,031</b>	<b>-</b>		<b>\$ -</b>		



*Pipe ready to be installed for the waterline extension project in the third quarter.*

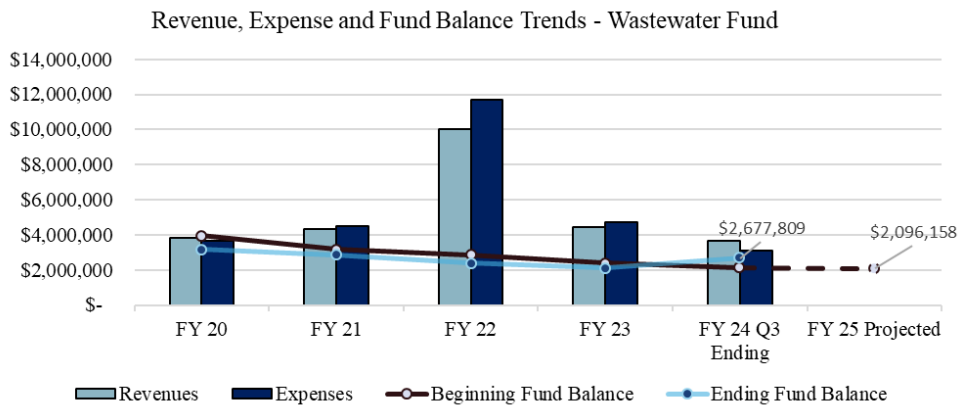
**Wastewater Fund**

This fund accounts for the activities of the City’s wastewater and treatment facilities. The primary source of revenue is sewer service fees. Expenditures are for the operation of the wastewater system including repair and maintenance of infrastructure and debt service related to infrastructure costs.

Overall revenue collection at quarter end is at approximately \$3.66 million or 81 percent of the annual budget. Revenue collection for charges for services was roughly \$3.3 million or 76 percent of annual budget which is an increase of approximately \$148,000 from the prior year. This increase can largely be attributed to rate increases that went in to affect at the beginning of the fiscal year.

Expenditures at quarter end came in at roughly \$3.09 million or 58 percent of the annual budget. Appropriation categories for personnel services, materials and services and capital outlay are at or below budget. Capital expenditures totaled approximately \$452,000 and were largely for pump upgrades and a motor control center cabinet at the wastewater treatment plant (WWTP), an easement acquisition, a sewer line relocation and WWTP chlorination conversion.

Fund balance increased roughly \$568,000 or 27 percent through the third quarter. Yearend projections put the ending fund balance for the year at roughly \$2.1 million, with the debt service payment of \$758,000 coming out in the fourth quarter.



*Wastewater treatment facility in February 2024*

**Wastewater Fund – Continued**

Revenue	Current Quarter			Year to Date			Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %				
Charges for services	\$ 1,087,500	\$ 1,062,631	98%	\$ 4,350,000	\$ 3,295,893	76%	\$ 1,054,107	\$ 8,825,000	37%	\$ 5,529,107
Interest	6,250	24,621	394%	25,000	65,731	263%	(40,731)	50,000	131%	(15,731)
Miscellaneous	18,550	30,519	165%	74,200	187,606	253%	(113,406)	148,400	126%	(39,206)
SDCs - reimbursement fees	24,200	-	-	96,800	113,465	117%	(16,665)	193,600	59%	80,135
<b>Total revenue</b>	<b>\$ 1,136,500</b>	<b>\$ 1,117,770</b>	<b>98%</b>	<b>\$ 4,546,000</b>	<b>\$ 3,662,696</b>	<b>81%</b>	<b>\$ 883,304</b>	<b>\$ 9,217,000</b>	<b>40%</b>	<b>\$ 5,554,304</b>
<b>Expenditures</b>										
Personnel services	\$ 64,525	\$ 64,072	99%	\$ 258,100	\$ 187,213	73%	\$ 70,887	\$ 530,100	35%	\$ 342,887
Materials and services	253,263	197,232	78%	1,013,050	717,085	71%	295,966	2,020,000	35%	1,302,916
Franchise fee expense	72,375	72,375	100%	289,500	217,125	75%	72,375	513,300	42%	296,175
Capital outlay							-			
Improvements	153,050	64,352	42%	612,200	451,672	74%	160,528	1,142,600	40%	690,928
Debt service										
Principal										
Refunding 2021	183,850	-	-	735,400	-	-	735,400	1,479,600	0%	1,479,600
State of Oregon IFA	6,975	-	-	27,900	27,839	100%	61	56,100	50%	28,261
USDA 2015	16,100	64,319	399%	64,400	64,319	100%	81	130,500	49%	66,181
Interest										
Refunding 2021	11,450	-	-	45,800	22,886	50%	22,914	82,700	28%	59,814
State of Oregon IFA	1,550	-	-	6,200	6,216	100%	(16)	12,200	51%	5,984
USDA 2015	25,475	101,841	400%	101,900	101,841	100%	59	202,000	50%	100,159
Transfers	432,925	432,925	100%	1,731,700	1,298,775	75%	432,925	3,497,100	37%	2,198,325
Contingency				436,422				327,372		327,372
<b>Total expenditures</b>	<b>\$ 1,221,538</b>	<b>\$ 997,117</b>	<b>82%</b>	<b>\$ 5,322,572</b>	<b>\$ 3,094,970</b>	<b>58%</b>	<b>\$ 1,791,180</b>	<b>\$ 9,993,572</b>	<b>31%</b>	<b>\$ 6,898,602</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (85,038)</b>	<b>\$ 120,653</b>	<b>6%</b>	<b>\$ (776,572)</b>	<b>\$ 567,726</b>	<b>27%</b>	<b>\$ (907,876)</b>	<b>\$ (776,572)</b>		
<b>Other resources / (requirements)</b>										
Debt service reserve	976,315			976,315				976,315		
Capital reserve										
<b>Beginning fund balance</b>	<b>1,752,887</b>	<b>2,110,083</b>	<b>120%</b>	<b>1,752,887</b>	<b>2,110,083</b>	<b>120%</b>		<b>1,752,887</b>		
<b>Ending fund balance</b>	<b>\$ 1,667,850</b>	<b>\$ 2,230,736</b>	<b>134%</b>	<b>\$ -</b>	<b>\$ 2,677,809</b>	<b>-</b>		<b>\$ -</b>		

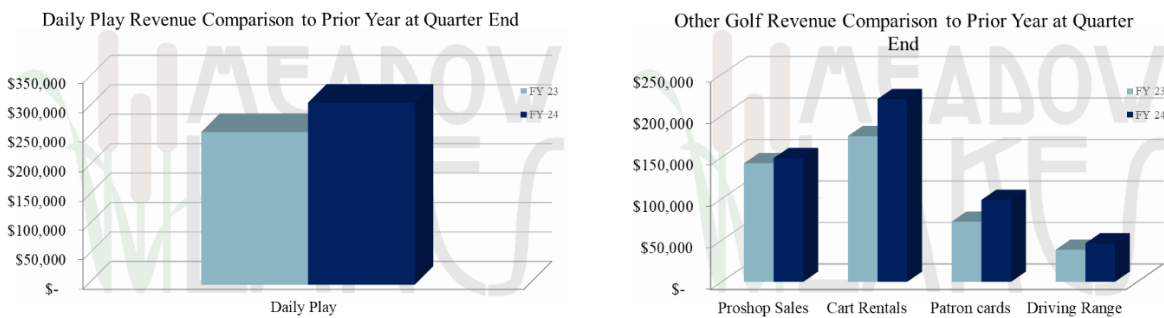


Bee garden at the Crook River Wetlands complex in February 2024

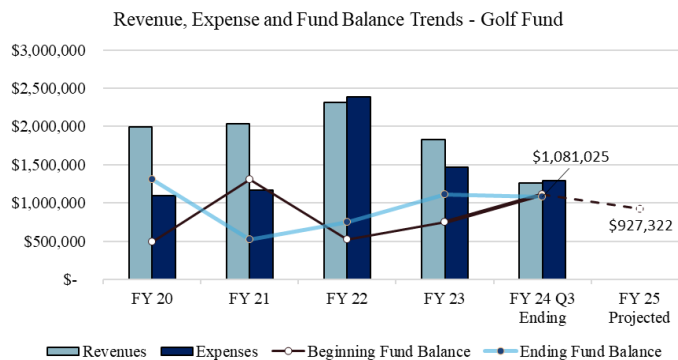
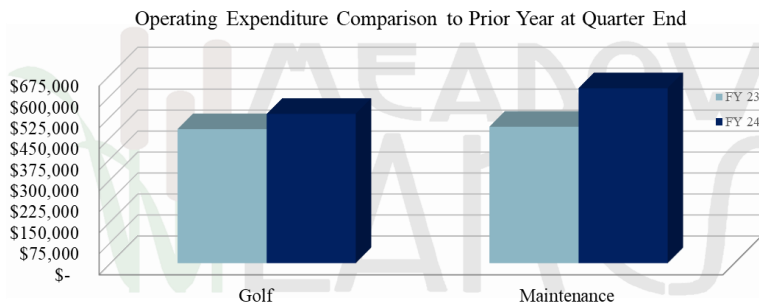
### Golf Course and Restaurant Fund

This fund accounts for the activities of Meadow Lakes Golf Course and Restaurant. Revenue is generated through user fees, restaurant lease revenue and an operating payment from the City’s Wastewater Fund for treatment.

Overall revenue collection is at approximately \$1.26 million at quarter end or 76 percent of the annual budget. Golf operating revenue came in at about \$916,000 or 74 percent of the annual budget which is an increase over the prior year at quarter end of roughly 19 percent. Rounds of golf are up by roughly 3,480 rounds compared to the prior year quarter. March and February were both record breaking months during the third quarter. In January, the golf course was closed for 19 days due to the weather. Below is a comparison to the prior year of the significant operating revenue sources for the golf course.



Expenditures at quarter end came in at roughly \$1.29 million or 51 percent of the annual budget. Golf course operating expenditures are up roughly 11 percent and maintenance expenditures are up roughly 28 percent over the prior year. Golf and maintenance expense increases can largely be attributed to increases in personnel costs, insurance, utilities, merchandise and course maintenance supplies. Below is a comparison of operating only expenditures to the prior year by department and revenue, expense and fund balance trends over the last five years.



March 31, 2024

**Golf Course and Restaurant Fund – Continued**

Fund balance decreased roughly \$28,000 or -3 percent through the third quarter. Fund balance is projected to end the year at roughly \$927,000 with roughly \$250,000 in capital projects getting completed though out the year.

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est Budget %	Annual Est. Budget Balance			
Charges for services										
Golf Course	\$ 309,125	\$ 227,350	74%	\$ 1,236,500	\$ 915,910	74%	\$ 320,590	\$ 2,536,000	36%	\$ 1,620,090
Waste Disposal	92,500	92,500	100%	370,000	277,500	75%	92,500	740,000	38%	462,500
Restaurant	8,125	8,500	105%	32,500	23,500	72%	9,000	71,000	33%	47,500
Interest	3,000	13,893	463%	12,000	40,246	335%	(28,246)	24,000	168%	(16,246)
Miscellaneous	2,500	998	40%	10,000	5,673	57%	4,327	21,000	27%	15,327
<b>Total revenue</b>	<b>\$ 415,250</b>	<b>\$ 343,240</b>	<b>83%</b>	<b>\$ 1,661,000</b>	<b>\$ 1,262,829</b>	<b>76%</b>	<b>\$ 398,171</b>	<b>\$ 3,392,000</b>	<b>37%</b>	<b>\$ 2,129,171</b>
<b>Expenditures</b>										
Golf Course	\$ 229,675	\$ 195,935	85%	\$ 918,700	\$ 634,184	69%	\$ 284,516	\$ 1,849,100	34%	\$ 1,214,916
Waste Disposal	203,263	180,847	89%	813,050	625,707	77%	187,343	1,662,900	38%	1,037,193
Restaurant	8,300	5,646	68%	33,200	29,098	88%	4,102	68,100	43%	39,002
Debt service										
Principal - 2021 Refunding	30,875	-	-	123,500	-	-	123,500	247,100	0%	247,100
Interest - 2021 Refunding	1,125	-	-	4,500	2,236	50%	2,264	7,500	30%	5,264
Contingency				662,742				451,992		451,992
<b>Total expenditures</b>	<b>\$ 473,238</b>	<b>\$ 382,428</b>	<b>81%</b>	<b>\$ 2,555,692</b>	<b>\$ 1,291,225</b>	<b>51%</b>	<b>\$ 601,725</b>	<b>\$ 4,286,692</b>	<b>30%</b>	<b>\$ 2,995,467</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (57,988)</b>	<b>\$ (39,188)</b>	<b>-4%</b>	<b>\$ (894,692)</b>	<b>\$ (28,397)</b>	<b>-3%</b>	<b>\$ (203,553)</b>	<b>\$ (894,692)</b>		
<b>Debt service reserve</b>	124,000			124,000				124,000		
<b>Beginning fund balance</b>	1,018,692	1,109,422	109%	1,018,692	1,109,422	109%		1,018,692		
<b>Ending fund balance</b>	<b>\$ 960,705</b>	<b>\$ 1,070,234</b>	<b>111%</b>	<b>\$ -</b>	<b>\$ 1,081,025</b>	<b>-</b>	<b>\$ -</b>	<b>\$ -</b>		



Meadow Lakes Golf Course – February 2024



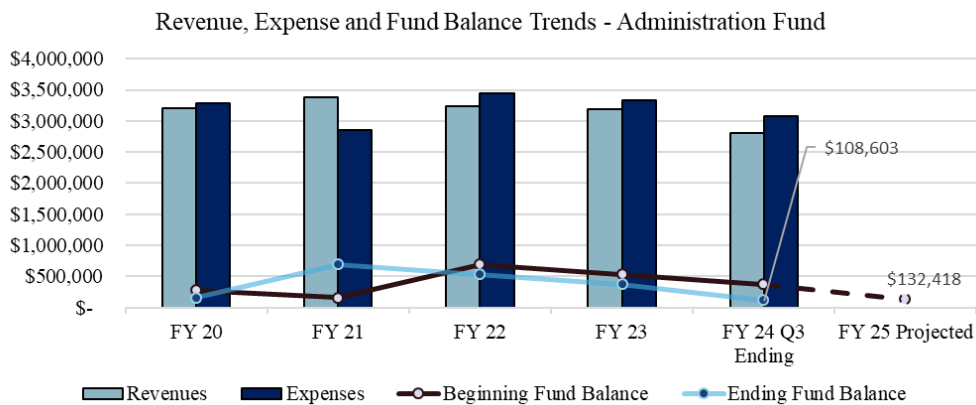
**Administration and Financial Support Services Fund**

This fund accounts for the activities of the City Manager’s office, human resources, recorder, finance, Council directed contributions, and information technology services. The primary source of revenue is charges to other funds for services.

Overall revenue collection through the third quarter came in at approximately \$2.81million or 77 percent of the annual budget. Charges for services are largely associated with Internal Service Fund transfers totaling \$2.46 million and 911 user equipment reimbursements totaling \$243,000. Interest revenue is roughly 145 percent of the annual budget. Investment interest has been on the rise over the last year, positively affecting all of the City funds. At quarter end, the City was earning 5.2 percent on roughly \$27.4 million.

Overall expenditures at quarter end are at approximately 72 percent of the annual budget or \$3.08 million. Expenditures are tracking slightly below budget in the Finance Department and the City Council Department. In the Information Technology (IT) Department, expenditures are at 99 percent of annual budget with upgrades to 911 infrastructure and 911 user equipment continuing and coming in at \$356,000 through the third quarter. A good portion of these upgrades will be reimbursed by the 911 users. Other significant expenses out of the IT Department, totaling approximately \$414,000 are for computer supplies and software maintenance agreements. Significant price increases in IT supplies and computer software is driving the need for a budget adjustment and will likely be brought to council before the end of the fiscal year.

Fund balance decreased roughly \$265,000 or -71 percent through the third quarter. Fund balance is expected to be at roughly \$132,000 by the end of the fiscal year.



**Administration and Financial Support Services Fund - Continued**

Revenue	Current Quarter			Year to Date			Annual Est. Budget Balance	Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Quarter Actual	Quarter Budget %	Annual Budget Est.	Annual Actual	Annual Est. Budget %				
Charges for services	\$ 911,225	\$ 854,920	94%	\$ 3,644,900	\$ 2,797,384	77%	\$ 847,516	\$ 7,338,400	38%	\$ 4,541,016
Interest	2,500	3,873	155%	10,000	14,459	145%	(4,459)	20,000	72%	5,541
<b>Total revenue</b>	<b>\$ 913,725</b>	<b>\$ 858,793</b>	<b>94%</b>	<b>\$ 3,654,900</b>	<b>\$ 2,811,843</b>	<b>77%</b>	<b>\$ 843,057</b>	<b>\$ 7,358,400</b>	<b>38%</b>	<b>\$ 4,546,557</b>
<b>Expenditures</b>										
City Council	\$ 24,000	\$ 18,851	79%	\$ 96,000	\$ 70,644	74%	\$ 25,356	\$ 193,200	37%	\$ 122,556
Administration / Team Services	264,425	230,439	87%	1,057,700	792,555	75%	265,145	2,098,600	38%	1,306,045
Financial Services	286,875	288,350	101%	1,147,500	845,944	74%	301,556	2,352,100	36%	1,506,156
Information Technology	344,050	357,643	104%	1,376,200	1,367,481	99%	8,719	2,814,400	49%	1,446,919
Contingency				617,199				539,799		539,799
<b>Total expenditures</b>	<b>\$ 919,350</b>	<b>\$ 895,282</b>	<b>97%</b>	<b>\$ 4,294,599</b>	<b>\$ 3,076,624</b>	<b>72%</b>	<b>\$ 600,776</b>	<b>\$ 7,998,099</b>	<b>38%</b>	<b>\$ 4,921,475</b>
<b>Revenue over (under) expenditures</b>	<b>\$ (5,625)</b>	<b>\$ (36,489)</b>	<b>-10%</b>	<b>\$ (639,699)</b>	<b>\$ (264,781)</b>	<b>-71%</b>	<b>\$ 242,281</b>	<b>\$ (639,699)</b>		
<b>Beginning fund balance</b>	<b>639,699</b>	<b>373,384</b>	<b>%</b>	<b>639,699</b>	<b>373,384</b>	<b>58%</b>		<b>639,699</b>		
<b>Ending fund balance</b>	<b>\$ 634,074</b>	<b>\$ 336,895</b>	<b>53%</b>	<b>\$ -</b>	<b>\$ 108,603</b>	<b>-</b>		<b>\$ -</b>		



*PW Director, Casey Kaiser and Planning Director, Josh Smith, analyzing the grounds at the Barnes Butte Recreation Area.*

**Building Facilities Fund**

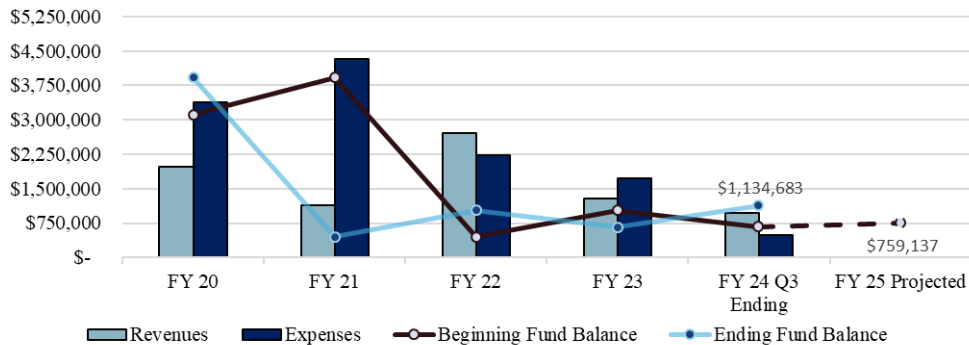
This fund accounts for the operating costs of the city hall facility and related debt service, police facility, public works facility, Barnes Butte Complex and the community development block grant (CDBG) for the senior center. Revenue is received through rental charges to user departments, grants and activities.

Overall revenues are roughly \$961,000 or 72 percent of the annual budget. Third quarter revenues are largely associated with user rents and transfers. Third quarter intergovernmental revenue is from a State Parks grant for paving at Barnes Butte.

Expenditures through the third quarter are roughly 18 percent of the annual budget. All departments are running below budget at quarter end with the exception of the Public Works Department due to needed repair and maintenance work completed for a new garage door on the sander shed, new windows for the wastewater treatment lab and air piping for the Public Works shop.

Fund balance increased roughly \$469,000 or 70 percent through the third quarter. Fund balance is anticipated to decrease by the end of the fiscal year with HVAC work being done at City Hall and the replacement of the roof at the Police Department during the fourth quarter.

Revenue, Expense and Fund Balance Trends - Building Facilities Fund



New concrete slab poured in February at the Barnes Butte Recreation Area for the use of a telescope.

**Building Facilities Fund - Continued**

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est Budget %	Annual Est. Budget Balance			
Rent	\$ 55,350	\$ 60,850	110%	\$ 221,400	\$ 182,550	82%	\$ 38,850	\$ 452,900	40%	\$ 270,350
Transfers	226,825	229,325	101%	907,300	687,975	76%	219,325	1,859,900	37%	1,171,925
Miscellaneous	2,325	1,189	51%	9,300	6,418	69%	2,882	18,600	35%	12,182
Debt proceeds	-	-	-	-	-	-	-	-	-	-
Intergovernmental	50,000	52,693	105%	200,000	52,693	26%	147,307	450,000	12%	397,307
Interest	1,250	13,240	1059%	5,000	31,687	634%	(26,687)	10,000	317%	(21,687)
<b>Total revenue</b>	<b>\$ 335,750</b>	<b>\$ 357,296</b>	<b>106%</b>	<b>\$ 1,343,000</b>	<b>\$ 961,323</b>	<b>72%</b>	<b>\$ 381,677</b>	<b>\$ 2,791,400</b>	<b>34%</b>	<b>\$ 1,830,077</b>
<b>Expenditures</b>										
City Hall facilities	\$ 78,975	\$ 21,427	27%	\$ 315,900	\$ 66,347	21%	\$ 249,552.77	\$ 588,300	11%	\$ 521,953
Police facilities	168,700	179,171	106%	674,800	321,016	48%	353,784	1,364,200	24%	1,043,184
Public Works facilities	10,300	15,824	154%	41,200	42,694	104%	(1,494)	82,500	52%	39,806
Barnes Butte	70,750	24,836	35%	283,000	62,520	22%	220,480	619,000	10%	556,480
Contingency				46,297				155,597		155,597
<b>Total expenditures</b>	<b>\$ 328,725</b>	<b>\$ 241,259</b>	<b>73%</b>	<b>\$ 1,361,197</b>	<b>\$ 492,577</b>	<b>18%</b>	<b>\$ 822,323</b>	<b>\$ 2,809,597</b>	<b>18%</b>	<b>\$ 2,317,020</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 7,025</b>	<b>\$ 116,037</b>	<b>17%</b>	<b>\$ (18,197)</b>	<b>468,746</b>	<b>70%</b>	<b>\$ (440,646)</b>	<b>\$ (18,197)</b>		
<b>Other requirements</b>										
Debt service reserve	533,000			533,000				533,000		
<b>Beginning fund balance</b>	<b>551,197</b>	<b>665,937</b>	<b>121%</b>	<b>551,197</b>	<b>665,937</b>	<b>121%</b>		<b>551,197</b>		
<b>Ending fund balance</b>	<b>\$ 558,222</b>	<b>\$ 781,974</b>	<b>140%</b>	<b>\$ 533,000</b>	<b>\$ 1,134,683</b>	<b>213%</b>		<b>\$ -</b>		



*Barnes Butte Recreation Area in January 2024.*

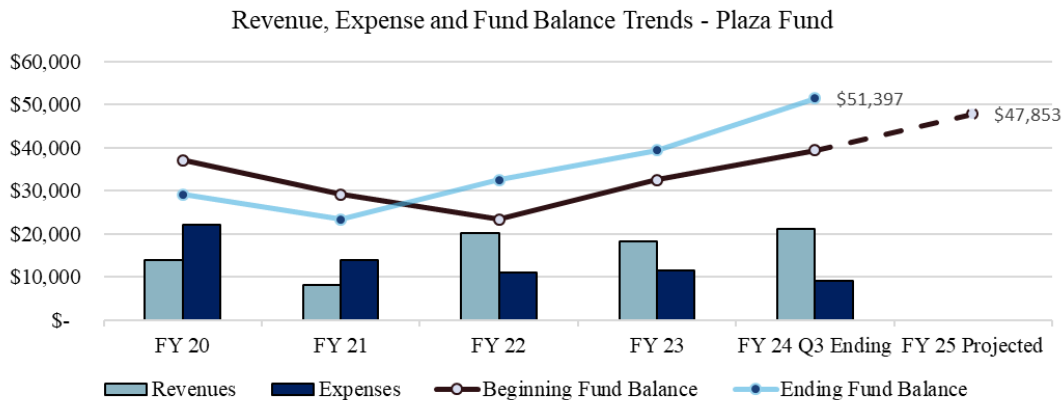
**Plaza Maintenance Fund**

This fund accounts for the maintenance of the plaza joining City Hall and the Crook County Annex building. The county and the city maintain the plaza in a joint effort. Starting in 2005 the county was responsible for accounting for the maintenance of the plaza per a city and county agreement. The agreement has been revised and the city, starting FY 13, now assumes the responsibility of accounting for the plaza maintenance. Revenues are generated through a transfer from the city with matching monies from the county. Expenditures are for maintaining the landscaping, sidewalks and lighting.

Revenues are as anticipated with both Crook County and the City paying their contribution in the first quarter.

Third quarter materials and services are for contracted grounds keeping and snow and ice removal totaling approximately \$3,900.

Fund balance increased roughly 31 percent through the third quarter and is expected to end the fiscal year at roughly \$48,000.



	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Budget Est.	Actual	Budget %	Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
<b>Revenue</b>										
Intergovernmental	\$ 2,500	\$ -	-	\$ 10,000	\$ 9,688	97%	\$ 312	\$ 20,000	48%	\$ 10,312
Interest	50	634	1267%	200	1,775	888%	(1,575)	400	444%	(1,375)
Transfers	2,500	-	-	10,000	9,688	97%	312	20,000	48%	10,312
<b>Total revenue</b>	\$ 5,050	\$ 634	13%	\$ 20,200	\$ 21,152	105%	\$ (952)	\$ 40,400	52%	\$ 19,248
<b>Expenditures</b>										
Materials and services	\$ 5,400	\$ 3,874	72%	\$ 21,600	\$ 7,608	35%	\$ 13,992	\$ 43,000	18%	\$ 35,392
Transfers	500	500	100%	2,000	1,500	75%	500	4,000	38%	2,500
Contingency				25,873				22,673		22,673
<b>Total expenditures</b>	\$ 5,900	\$ 4,374	74%	\$ 49,473	\$ 9,108	18%	\$ 14,492	\$ 69,673	13%	\$ 60,565
<b>Revenue over (under) expenditures</b>	\$ (850)	\$ (3,740)	-10%	\$ (29,273)	\$ 12,044	31%	\$ (15,444)	\$ (29,273)		
<b>Beginning fund balance</b>	29,273	39,353	134%	29,273	39,353	134%		29,273		
<b>Ending fund balance</b>	\$ 28,423	\$ 35,613	125%	\$ -	\$ 51,397	-		\$ -		

***Public Works Support Services Fund***

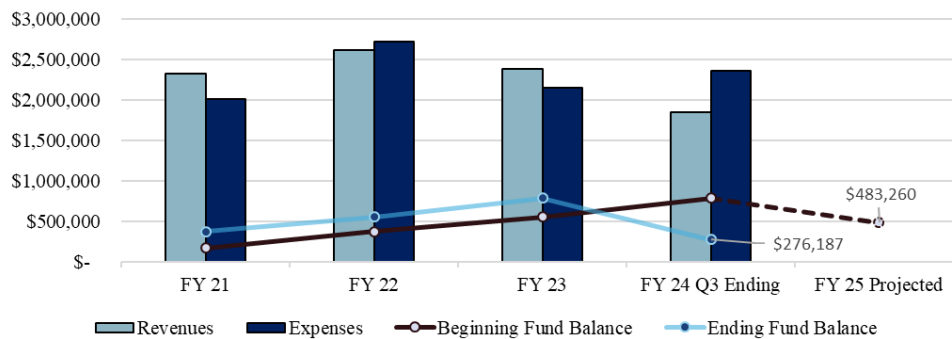
This fund accounts for the activities of the Public Works management, support staff, fleet and vehicle maintenance costs. The primary source of revenue is charges to other funds for services.

Revenues at quarter end are at roughly 65 percent of the annual budget and are largely associated with transfers for services from the streets, water and wastewater departments for public works. Revenues are as mostly as anticipated with overages in interest and the annual transfer for engineering services taking place at the end of the year. Intergovernmental revenue associated with STP funds were received during the third quarter and came in higher than budgeted.

Expenditures through the third quarter are at roughly 50 percent of the annual budget. Budgeted capital expenditures for this fund, in this fiscal year, were for a new truck with a utility bed and a new loader. These were ordered in the first quarter and delivered during the second quarter. A new dump truck was budgeted in the prior fiscal year, ordered in October of 2022 and delivered in October of 2023. Depending on the timing in which the budgeted capital equipment for next fiscal year is delivered, a budget adjustment may be required.

Fund balance decreased approximately \$508,000 or -65 percent at through the third quarter.

Revenue, Expense and Fund Balance Trends - Public Works Service Fund



*Stormwater improvements being made in March 2024.*

**Public Works Support Services Fund - Continued**

Revenue	Current Quarter			Year to Date				Biennial Budget	Biennial Budget %	Biennial Budget Remaining Balance
	Quarter Budget Est.	Actual	Quarter Budget %	Annual Budget Est.	Actual	Annual Est. Budget %	Annual Est. Budget Balance			
Intergovernmental	\$ 27,500	\$ 145,103	528%	\$ 110,000	\$ 145,103	132%	\$ (35,103)	\$ 220,000	66%	\$ 74,897
Charges for services	685,525	587,939	86%	2,742,100	1,679,009	61%	1,063,091	4,962,200	34%	3,283,191
Interest	500	6,580	1316%	2,000	23,424	1171%	(21,424)	4,000	586%	(19,424)
Miscellaneous	2,500	1,334	53%	10,000	2,883	29%	7,117	20,000	14%	17,117
<b>Total revenue</b>	<b>\$ 716,025</b>	<b>\$ 740,956</b>	<b>103%</b>	<b>\$ 2,864,100</b>	<b>\$ 1,850,420</b>	<b>65%</b>	<b>\$ 1,013,680</b>	<b>\$ 5,206,200</b>	<b>36%</b>	<b>\$ 3,355,780</b>
<b>Expenditures</b>										
Public Works Support Services	\$ 506,825	\$ 543,517	107%	\$ 2,027,300	\$ 1,619,620	80%	\$ 407,680	\$ 4,224,800	38%	\$ 2,605,180
Public Works Fleet and Vehicles	129,875	129,564	100%	519,500	739,173	142%	(219,673)	981,000	75%	241,827
Contingency				838,052				521,152		521,152
<b>Total expenditures</b>	<b>\$ 636,700</b>	<b>\$ 673,081</b>	<b>106%</b>	<b>\$ 3,384,852</b>	<b>\$ 2,358,793</b>	<b>70%</b>	<b>\$ 188,007</b>	<b>\$ 5,726,952</b>	<b>41%</b>	<b>\$ 3,368,159</b>
<b>Revenue over (under) expenditures</b>	<b>\$ 79,325</b>	<b>\$ 67,875</b>	<b>9%</b>	<b>\$ (520,752)</b>	<b>\$ (508,373)</b>	<b>-65%</b>	<b>\$ 825,673</b>	<b>\$ (520,752)</b>		
<b>Beginning fund balance</b>	<b>520,752</b>	<b>784,560</b>	<b>151%</b>	<b>520,752</b>	<b>784,560</b>	<b>151%</b>		<b>520,752</b>		
<b>Ending fund balance</b>	<b>\$ 600,077</b>	<b>\$ 852,435</b>	<b>142%</b>	<b>\$ -</b>	<b>\$ 276,187</b>	<b>-</b>		<b>\$ -</b>		



*PW Director, Casey Kaiser and Planning Director, Josh Smith, talking with archaeologists at the Barnes Butte dig site in January 2024.*