

ORDINANCE NO. 810

AN ORDINANCE ESTABLISHING A SPECIAL REVENUE FUND;
DESIGNATING THE FUNDS TO BE DEPOSITED THEREIN;
DESIGNATING THEIR USE; DECLARING AN EMERGENCY

WHEREAS, the 1977 Legislature of the State of Oregon established a special revenue sharing fund for proration among the cities of the State of Oregon in which revenue sharing fund the City of Prineville has elected to participate, and

WHEREAS, it is necessary and desirable that the City of Prineville establish a special revenue fund to administer those special funds.

NOW, THEREFORE, THE CITY OF PRINEVILLE DOES ORDAIN AS FOLLOWS:

Section 1. There shall be established a special revenue fund known as the "1977 Oregon Revenue Sharing Fund".

Section 2. All monies received from the State of Oregon, by virtue of the 1977 State of Oregon Revenue Sharing, together with any interest such funds may earn, shall be credited to the 1977 Oregon Revenue Sharing Fund.

Section 3. The money in the 1977 Oregon Revenue Sharing Fund may be used for any lawful municipal expense.

Section 4. The Council finds, and an emergency is hereby declared to exist in that the immediate passage of this Ordinance is necessary for the health, peace and safety of the residents of the City of Prineville, and this Ordinance shall go into force and effect upon its passage by the Council and approval by the Mayor.


First reading: November 28, 1978
Second reading and passed: November 28, 1978

Passed by the Council and
endorsed by me the
28TH day of November, 1978.

Signed this 28TH day
of November, 1978.



Arnold Evans
City Administrator/Recorder



Nello Giovanini
Mayor