

RESOLUTION NO. 1069

**A RESOLUTION IMPOSING AND CATEGORIZING TAXES
FOR THE 2007-08 FISCAL YEAR**

WHEREAS, the City of Prineville has prepared a budget for the City for the 2007-08 fiscal year, commencing July 1, 2007, and

WHEREAS, the budget was approved by the Budget Committee on May 30th, 2007, and adopted by the Common Council on June 26th, 2007,

NOW, THEREFORE, BE IT RESOLVE BY THE COMMON COUNCIL OF THE CITY OF PRINEVILLE AS FOLLOWS:

1. The City hereby imposes the taxes provided for in the adopted budget at the rate of \$3.0225 per \$1000 of assessed valuation for operations and in the amount of \$80,000 for bonds, and that these taxes are hereby imposed and categorized for tax year 2007-08 upon the assessed value of all taxable property within the City.

General Government \$3.0225/\$1000

Excluded from Limitation:

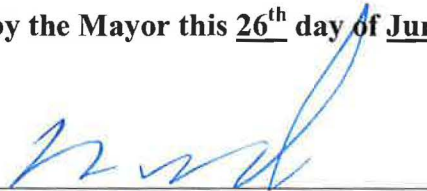
Fire Hall/Water

Refunding Bonded Debt \$80,000

This tax rate and tax amount is hereby imposed and assessed pro rata upon all taxable property within the City of Prineville as of 1:00 am, July 1, 2007. A copy of the adopted budget is on file to support Resolution No. 1068 adopting the budget and making appropriations, and by this reference incorporated herein.

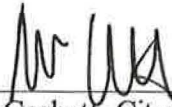
2. The City Manager hereby certifies to the County Assessor of Crook County, Oregon, the tax rate for operations and taxes imposed for bonds as categorized above.

Approved by the City Council and signed by the Mayor this 26th day of June, 2007.



Mike K. Wendel, Mayor

ATTEST:



Robb Corbett, City Manager/Recorder