

**RESOLUTION NO. 1064**

**A RESOLUTION AUTHORIZING AN INTERFUND LOAN OF \$100,000 FROM THE RAILROAD FUND TO THE DINNER TRAIN FUND IN FISCAL YEAR 2006-2007 TO PROVIDE WORKING CAPITAL AND FUNDS TO MEET CURRENT YEAR EXPENDITURES**

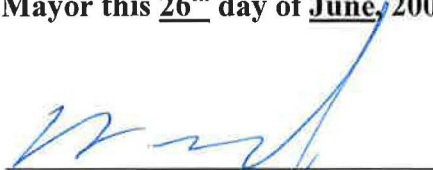
**WHEREAS**, the Dinner Train Fund requires an additional \$100,000 in fiscal year 2006-2007 to meet minimum working capital and incurred expenditures, and

**WHEREAS**, the Railroad Fund has adequate funds available to temporarily loan \$100,000 to the Dinner Train Fund;


**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF PRINEVILLE AS FOLLOWS:**

1. Money will be loaned from the Railroad Fund to the Dinner Train Fund in an amount equal to \$100,000.
2. The loan will be repaid together with interest of 5% annually on the outstanding loan balance by June 30, 2012.

**Approved by the City Council and signed by the Mayor this 26<sup>th</sup> day of June, 2007.**

  
\_\_\_\_\_  
Mike K. Wendel, Mayor

ATTEST:

  
\_\_\_\_\_  
Robb Corbett  
City Manager/Recorder