

RESOLUTION NO. 1036

A RESOLUTION DECLARING CLOSURE OF FUNDS IN THE CITY OF PRINEVILLE ACCOUNTING RECORDS DURING THE 2005-2006 FISCAL YEAR

WHEREAS, the City's accounting records contains funds which are no longer useful and necessary for the City; and

WHEREAS, no further accounting activity is anticipated in the funds; and

WHEREAS, ORS 294.475 provides that a governing body may so declare a fund as unnecessary and may transfer the residual balance to the General Fund unless other provisions have been made in the original creation of the fund. [1963 c.576 §31].

NOW, THEREFORE the City Council declares the following funds unnecessary and authorizes transfer of residual balances to the general fund or other fund as indicated for the fiscal year ending June 30, 2006:

1. Public Works Fund to Street, Water, and Wastewater Funds
2. SDC Reserve Fund to Transportation SDC, Water SDC, and Wastewater SDC Fund
3. Peters Road Debt Service Fund to LID Debt Service Fund

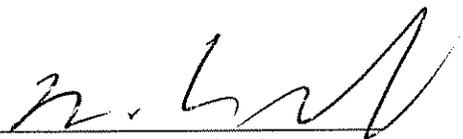
Adopted by the Common Council this 27th day of June, 2006.

Approved by the Mayor this 27th day of June, 2006.

ATTEST:



Robb Corbett
City Manager/Recorder



Mike K. Wendel, Mayor