

RESOLUTION NO. 1033

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET AND MAKING APPROPRIATIONS FOR 2005-2006

WHEREAS, the City of Prineville is in need of a supplemental budget for the City for the year 2005-06, commencing July 1, 2006, and

WHEREAS, a hearing to discuss and adopt the supplemental budget was held before the City Council on June 27th, 2006.

WHEREAS, now is the proper time to pass a resolution adopting the supplemental budget and making appropriations.

THEREFORE, BE IT RESOLVED by the Common Council of the City of Prineville as follows:

1. That the City of Prineville does hereby adopt the supplemental budget in the sum total of \$ 1,489,400.00
2. That the additional amounts for the fiscal year beginning July 1, 2006, and for the purposes shown below are hereby appropriated as follows:

<i>Fund</i>	<i>Appropriation Category or Resource</i>	<i>Increase/(Decrease) in Appropriation (Increase) in Resource</i>
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**Industrial Park Debt Service Fund**

Expenditures	
Material and Services	\$ 3,800
Contingency	50,600
Resources	
Miscellaneous	\$ (54,400)

To appropriate funds for unforeseen administration fees and recognize unforeseen revenue.

**LID Construction Fund**

Expenditures	
Capital Outlay	\$700,000
Debt service - interest	50,000
Resources	
Debt Proceeds	\$(750,000)

To appropriate funds for construction of the Tenth Street LID project. Funding provided by long-term debt proceeds secured by assessments to benefited property owners.

**Crooked River Dinner Train Fund**

Expenditures	
Personal Services	\$ 18,558
Materials and Services	53,200
Contingency	( 1,758)
Resources	
Working capital carryover	\$ (25,000)
Charges for services	(45,000)

To provide additional appropriations for variable operational expenses and recognize additional revenue generated from operation and beginning working capital carryover.

**Public Works Support Service Fund**

Expenditures	
Capital Outlay	\$615,000
Resources	
Miscellaneous	
Insurance Proceeds	(456,500)
Transfers	(158,500)

To appropriate funds to cover unanticipated expense due to fire, recognize revenue from insurance reimbursement and transfers from other funds.

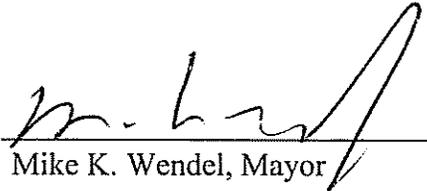
TOTAL SUPPLEMENTAL BUDGET	\$ 1,489,400
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Adopted by the Common Council this 27<sup>th</sup> day of June, 2006.

Approved by the Mayor this 27<sup>th</sup> day of June, 2006.

ATTEST:

  
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Robb Corbett  
City Manager/Recorder

  
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Mike K. Wendel, Mayor