

## Resolution 1025

### A RESOLUTION DETERMINING APPLICABLE CREDITS FOR COMPLETION OF A PORTION OF THE 10<sup>TH</sup> -LOCUST-PINKARD-SEEHALE WATER CAPITAL IMPROVEMENT PROJECT

WHEREAS the City finds that the subject LID constitutes a "qualified capital improvement project"; and,

WHEREAS, the City has determined that the capital improvement construction is eligible for certain credits against SDC fees as provided for in State Law, Resolution No. 962, and Ordinance No. 1111; and,

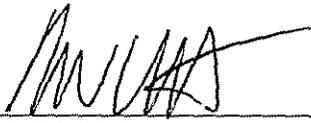
WHEREAS, no other development plans or projects of any kind shall be subject to the special provisions of this resolution.

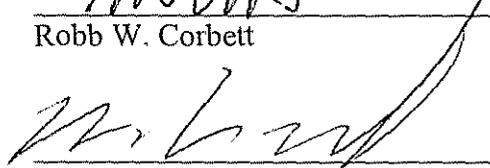
NOW THEREFORE, the following System Development Charge (SDC) credits shall only apply to properties and developments as identified below on and after the effective date of said Ordinance No 1111 and Resolution 962:

Map Number	Tax Lot Number	Owner	Maximum Credit
14-16-31B	3400	Petersen	6,508.48\$
14-16-31B	3500	Petersen	3,254.24\$
15-16-31B	3600	Petersen	5,206.79\$
14-16-31B	3800	Petersen	0\$
14-16-31B	3801	Petersen	3,254.24\$

The SDC credit structure, as detailed above, may not be increased, shall remain in effect for a period not exceed ten (10) years from the effective date of this resolution.

Dated this 3<sup>rd</sup> day of January, 2006

  
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Robb W. Corbett

  
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Mayor Michael Wendel

Effective date of Resolution No. 1025: 27<sup>th</sup> day of December, 2005

Termination date of this Resolution: 27<sup>th</sup> day of December, 2015