

RESOLUTION NO. 1023

A RESOLUTION AUTHORIZING THE CITY TO ACQUIRE INTERIM FINANCING
FOR THE TENTH STREET SEWER PROJECT

WHEREAS, the Prineville City Council authorized the Tenth Street Sewer Local
Improvement District, and

WHEREAS, the Tenth Street Sewer Project requires interim financing in the amount of
\$1.75 million,

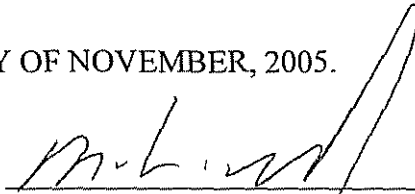
NOW THEREFORE IT IS HEREBY RESOLVED BY THE PRINEVILLE CITY
COUNCIL:

The City will borrow \$1.75 million as interim financing for the construction of the Tenth
Street Sewer, which will be re-paid with bonds authorized by the creation of the Tenth
Street Local Improvement District.

PASSED AND ADOPTED THIS 22ND DAY OF NOVEMBER, 2005.



Robb W. Corbett, Recorder



Mike K. Wendel, Mayor