

RESOLUTION NO. 1003

A RESOLUTION REQUIRED BY LAW TO DEVELOP A PLAN TO CORRECT DEFICIENCIES IDENTIFIED IN THE AUDIT REPORT

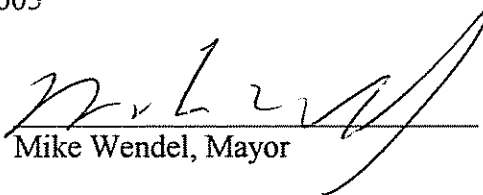
WHEREAS, the City of Prineville City Council and administration have reviewed the most recent audit report for the period July 1, 2003, to June 30, 2004 which reports expenditures in excess of appropriations, and

WHEREAS, ORS 297.466 requires a City to develop a plan to correct deficiencies disclosed in the audit report and to set forth that plan in a resolution passed by the City Council.

NOW THEREFORE IT IS HEREBY RESOLVED BY THE PRINEVILLE CITY COUNCIL that the following actions and plan will correct the deficiencies disclosed in the audit report:

1. The City Manager has appointed a finance officer to assist in monitoring the finances of the City, and
2. The City's finance officer has reorganized the City's accounting structure and budget document to make it easier to track the finances of the City and take appropriate action to comply with Oregon local budget law, and
3. The City Council has appointed a finance committee consisting of City Council members supported by city staff, to review and discuss key financial issues, and
4. The City's finance department is determined to achieve Government Finance Officers Association reporting certification, which requires compliance with local budget law, and
5. The City Council will be provided with regular timely financial reports, and
6. Budget appropriation adjustments will be submitted to the City Council on a timely basis.

Passed and adopted this 12<sup>th</sup> day of April, 2005

  
Mike Wendel, Mayor

Attest:

  
Robb W. Corbett, Recorder