

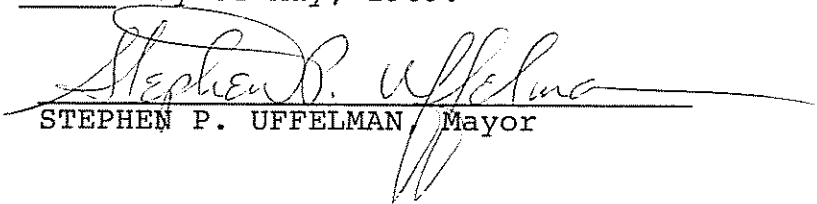
RESOLUTION NO. 683

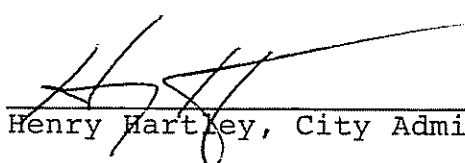
A RESOLUTION SELLING REAL PROPERTY TO RONALD A. WILSON

IT IS HEREBY RESOLVED by the City Council of Prineville, Oregon, as follows:

1. The City of Prineville has conducted a public hearing under ORS 221.725 for the purpose of selling real property to Ronald A. Wilson, and
2. The parties have reached an agreement on the sale of said property.
3. The City of Prineville shall sell by deed to Ronald A. Wilson, Lot 3 of Prineville Industrial Park Subdivision for the sum of \$7,600.00, payable \$1,520.00 down and \$6,080.00 to be paid at \$200.00 per month including 10% interest to be secured by a note and trust deed on said property. Ronald A. Wilson agrees to put a building on the property and begin operating a business on said property within 1 1/2 years from the date of closing. If Ronald A. Wilson does not begin operating a business on said property in 18 months, the property will be reconveyed to the City of Prineville. Wilson will agree to pay a pro-rata share of the cost for putting in a railroad spur line across the property if Wilson or his successor uses rail service on the property. Wilson will hook up to the City water and sewer and will pay this water and sewer hook-up fee over a 1-year period with 7% interest.
4. The Mayor and City Administrator are authorized and directed to sign the deed and other necessary documents to convey above-described property to Ronald A. Wilson.

Approved and Dated this 9th day of May, 1989.

  
STEPHEN P. UFFELMAN Mayor

  
Henry Hartley, City Administrator