

RESOLUTION NO. 622

WHEREAS, the City of Prineville has negotiated over a period of time with Pacific Power and Light Company (PP&L) relative to purchase of the municipal water system presently owned by PP&L, and

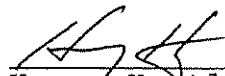
WHEREAS, the City of Prineville and PP&L have arrived at a mutually agreed upon purchase price of \$1,288,000, and

WHEREAS, voter approval by the citizens of the City of Prineville, at a November 6, 1984, general election, was given to issue bonds for the purchase of the water system by the City of Prineville,

NOW, THEREFORE, BE IT RESOLVED by the City of Prineville that:

The City of Prineville is hereby authorized to purchase from Pacific Power and Light Company the municipal water system presently owned by Pacific Power and Light Company for the agreed upon purchase price of \$1,288,000.

  
David C. Asher, Mayor

  
Henry Hartley, City Administrator  
Recorder