

RESOLUTION NO. 564

A RESOLUTION CLARIFYING THE BUDGETARY TRANSFERS TO THE CITY OF PRINEVILLE BY THE CITY OF PRINEVILLE RAILWAY.

WHEREAS, the City of Prineville Railway has applied for a Federal Grant for funds to provide needed rehabilitation; and

WHEREAS, the City Council of the City of Prineville is supportive of said grant application; and


WHEREAS, it is desirable to clarify the financial relationship between the City of Prineville Railway and the City of Prineville,

NOW, THEREFORE, THE PEOPLE OF THE CITY OF PRINEVILLE RESOLVE that:

1. The City of Prineville Railway shall pay over to the City of Prineville during the fiscal year commencing July 1, 1980, the sum of \$41,998.00 as payment for services to be rendered to the Railway by the City, exclusive of those services to be provided to the Railway by City Street Department personnel incidental to use of City maintenance equipment and direct charges for legal services outside retainer fee which shall both be billed separately and paid in addition to this sum. Subject to review by the State of Oregon Department of Transportation to assure continued grant eligibility, this fee for services rendered may hereafter be altered to reflect changes verified by audited expenditures incurred by the City on behalf of the Railway.
2. All revenues generated from operations of the Railway in excess of these transfers shall be retained by the Railway for so long as the Railway is receiving Federal Funds through the Federal Railroad Administration for revitalization under this Grant Application.

Passed by the City Council this 22ND day of APRIL, 1980.

Approved by the Mayor this 22ND day of APRIL, 1980.


NELLO GIOVANINI, MAYOR


ARNOLD R. EVANS, CITY ADMINISTRATOR/RECORDER