

RESOLUTION NO. 491

WHEREAS, heretofore the City of Prineville passed Resolution 490 authorizing the issuance of General Obligation City of Prineville Fire Hall Facility Bonds in the amount of \$410,000.00 for the purpose of constructing a Fire Hall facility for the City of Prineville; and

WHEREAS, subsequently, pursuant to said resolution, a notice of sale of bonds was published in the Central Oregonian, a newspaper printed and published at Prineville, Oregon, which said notice was published on the 6th day of May and on the 13th day of May, 1976, and was published in the Daily Journal of Commerce, a newspaper printed and published at Portland, Oregon, which said notice was published on the 6th day of May, 1976; and

WHEREAS, pursuant to said notice of sale so published, bids for the purchase of said bonds were opened by the City Council of the City of Prineville at the City Hall on May 25, 1976; and

WHEREAS, at said time, bids were received from the following institutions at the following net interest rates:

Western Bank	6.6399
U. S. National Bank of Oregon	6.7600
First National Bank of Oregon	6.915

WHEREAS, the lowest bid was Western Bank with a net interest rate of 6.6399.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Prineville that the bid of Western Bank being the lowest bid submitted for the purchase of said bonds, be and the same is hereby accepted.

Passed by the City Council this 25th day of May, 1976.

Approved by the Mayor on the 25th day of May, 1976.



DR. RILEY ALLEN, Mayor

ATTESTED BY:



Patrick J. Lynch, City Administrator