

RESOLUTION NO. 425

Providing for Reducing Railroad Turnover to the City General Fund.

WHEREAS, the City of Prineville's 1973-74 fiscal year budget anticipates a turnover from the Prineville Railway in the amount of \$150,000.00 to said Cities General Fund,

AND WHEREAS, the City General Fund has an unanticipated cash carry over in the amount of \$37,425.07,

AND WHEREAS, the City Railway Commission is required to upgrade the Railway track to meet FRA Safety Standards,

AND WHEREAS, additional funds are needed by the City Railway to meet said FRA Safety Standards.


NOW THEREFORE BE IT RESOLVED, that the City Council of Prineville, Oregon does hereby order that the Railways' turnover to the City General Fund be reduced from \$150,000.00 to \$130,000.00 for the 1973-74 fiscal year.

The Council further resolves and orders the difference in the Railway turnover be used to satisfy FRA Safety Standards as said safety standards pertain to the Prineville Railway.

Passed by the City Council this 11th day of September, 1973.

Approved by the Mayor this 12th day of September, 1973.


William P. Holtscclaw, Mayor


Jim Watson, City Administrator